

RULE

**Department of Revenue
Policy Services Division**

Modifications to Federal Gross Income
(LAC 61:I.1114)

Under the authority of R.S. 47:287.71, R.S. 47:287.785, and R.S. 47:1511 and in accordance with the provisions of the Administrative Procedure Act, R.S. 49:950 et seq., the Department of Revenue, Policy Services Division, adopts LAC 61:I.1114 relative to modifications to federal gross income.

The primary purpose of this regulation is to explain the effects of RS 47:287.738(F) as enacted during the 2005 Regular Session of the Legislature.

Title 61

REVENUE AND TAXATION

**Part I. Taxes Collected and Administered by the
Secretary of Revenue**

**Chapter 11. Income: Corporation Income Tax
§1114. Modifications of Federal Gross Income**

A. In order to calculate Louisiana gross income, R.S. 47:287.71 requires modifications be made to federal gross income. R.S. 47:287.71(B)(7) provides that exclusions from Subpart F must be taken into account when computing Louisiana gross income. Included in the exclusions from gross income required by R.S. 47:287.71(B)(7) are those modifications provided for in R.S. 47:287.738(C) through (F).

AUTHORITY NOTE: Promulgated in accordance with R.S. 47:287.71, R.S. 47:287.785, and R.S. 47:1511.

HISTORICAL NOTE: Promulgated by the Department of Revenue, Policy Services Division, LR 32:0000 (February 2006).

Cynthia Bridges
Secretary