



Revenue Information Bulletin

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**Corporation Income Tax, Corporation Franchise Tax, Individual Income Tax and
Fiduciary Income Tax**

Motion Picture Incentive Tax Credits: Transferability and Application

The Louisiana Motion Picture *Investor Credit*, La. Rev. Stat. § 47:6007, *is transferable* and can be applied against all Louisiana income taxes, but cannot be applied against the Corporation Franchise Tax.

The Louisiana Motion Picture *Employment Credit*, La. Rev. Stat. § 47:1125.1, *is not transferable*, but can be applied against the Corporation Franchise Tax as well as against all Louisiana income taxes.

Several redacted Private Letter Rulings have been issued that address how to earn and use these tax credits, PLR 02-013, PLR 02-015, PLR 03-006, and PLR 03-014. These PLRs are available on the Department's website www.revenue.louisiana.gov on the Policy Documents page.

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Secretary