

MFP Change from FY16 [as of June 30, 2016] and FY17 [as of July 1, 2016]

(1) Funding pursuant to the MFP Formula: The current Formula is contained in SCR 55 of the 2014 Regular Session. The legislature failed to adopt a new Formula in either 2015 or 2016, therefore the Formula adopted in 2014 remains in effect.

FY16 @ Appropriated: \$3,634,210,336

FY17 @ Appropriated: \$3,649,014,470

Change: \$ 14,804,134

The increase is due to increased student count as determined by the adjusted October 2015 student count.

(2) Funding “outside” of the Formula requirements: This is funding added at the discretion of the legislature as a supplement to the Formula funding.

FY16 @ Appropriated: \$ 44,224,446

FY17 @ Appropriated: \$ 20,000,000

Change: (\$ 24,224,446)

TOTAL MFP APPROPRIATION: (The net of #1 and #2 above)

FY16 @ Appropriated: \$3,678,434,782

FY17 @ Appropriated: \$3,669,014,470

Change: (\$ 9,420,312)