

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



KIMBERLY LEWIS ROBINSON
Secretary

November 1, 2016

The Honorable John A. Alario, Jr.
President
Louisiana State Senate

The Honorable Taylor F. Barras
Speaker
Louisiana House of Representatives

Dear President Alario and Speaker Barras:

On behalf of the Louisiana Task Force on Structural Changes in Budget and Tax Policy, we are pleased to present our final recommendations which, if adopted as a comprehensive set of reforms, will help to establish a long-term, stable foundation for Louisiana's finances.

We began with the premise that an effective tax structure, in addition to generating sufficient revenues, must be fair, easy to comply with and competitive with other states. We believe the recommendations satisfy these requirements.

The recommendations are the product of a thorough information-gathering and deliberative process that engaged stakeholders from state and local governments, private industry, nonprofits and the tax professional community. The attached overview and summary cover sales, individual income, corporate income and franchise, and property taxes, as well as providing guidance on budgeting, spending and economic development incentives. Our Task Force believes that this represents Louisiana's best way forward.

Sincerely,

Kimberly Lewis Robinson
Co-Chair
Louisiana Task Force on Structural Changes in Budget and Tax Policy

James Richardson, Ph.D.
Co-Chair
Louisiana Task Force on Structural Changes in Budget and Tax Policy

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cc: Honorable John Bel Edwards, Governor