

# Revenue Quick Facts

Louisiana Department of Revenue

M. J. "Mike" Foster, Jr., Governor • Brett Crawford, Secretary

## Tax Collections for Nine Months of FY 1999-2000

Below are the unaudited tax collections for the first nine months of the fiscal year beginning July 1, 1999, and ending June 30, 2000.

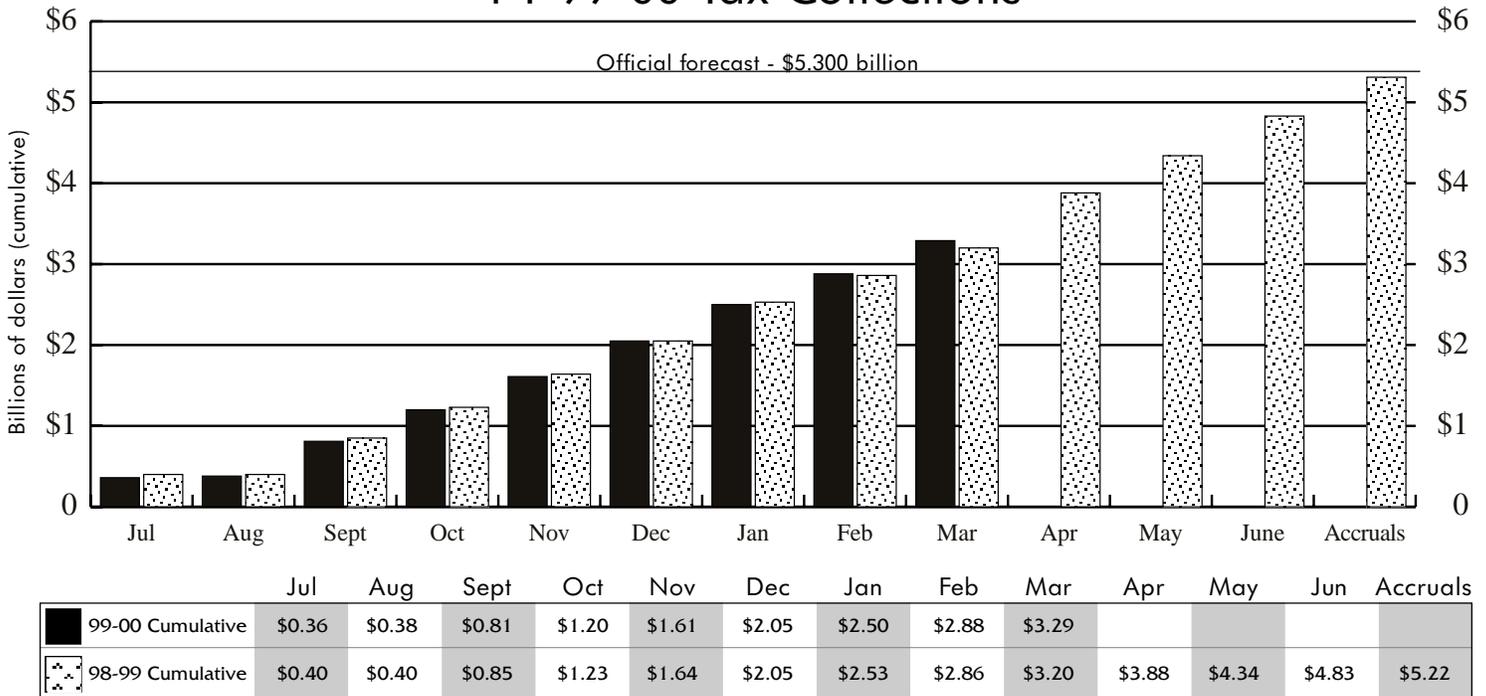
During this period of the fiscal year, net cash collections increased 2.82 percent over the same period of the prior fiscal year.

For most taxes, the percentage of increase or decrease is small and predictable. Reasons for significant fluctuations

include legislative changes to our tax laws, one-time audit settlements, large electronic funds transfers received after the period end, and large amounts of monies transferred from our escrow accounts for disputed taxes. Because this is a comparison of the year-to-date collections, the impact of these items will be diminished as the year progresses.

Brett Crawford,  
Secretary

### FY 99-00 Tax Collections



### — Notes —

➤ **Accruals** - According to the state's system of accounting, taxes that arise in a particular fiscal year must be recognized (accrued) and reported in that year, even if the taxes are collected in a later fiscal year. Accruals, therefore, are taxes that are collected after the fiscal year is over but which must be counted in the prior fiscal year because they arose in that year. Accruals are usually determined and retroactively applied to the prior fiscal year in September.

➤ **Official Forecast** - Act 814 of the 1987 Regular Legislative Session created the Revenue Estimating Conference, whose job is to make an official estimate, or forecast, of anticipated state revenues. The conference is comprised of the governor, the president of the Senate, the speaker of the House, or their representatives, and a state university faculty member with revenue forecasting experience. The conference meets quarterly. By law, state appropriations and expenditures cannot exceed the conference's official forecast of estimated state revenues.

# Comparison of Taxes Collected in Fiscal Year 1999-2000 with Official Forecast (Unaudited)

	Fiscal Year to Date Collections (7/99-3/00)	% FYTD Increase (Decrease) Over last FY	Official Forecast	Remaining Forecasted Collections (4/00-6/00)	Previous Year Collections (4/99-6/99)
Alcoholic Beverage - Liquor/Wine	\$ 11,173,477	3.77	\$ 15,700,000	\$ 4,526,523	\$ 2,902,587
Alcoholic Beverage - Beer	26,011,399	11.58	38,700,000	12,688,601	13,165,657
Corporation Franchise	125,983,551	(2.77)	264,100,000	138,116,449	166,919,271
Corporation Income	59,447,292	(52.50)	204,700,000	145,252,708	161,168,810
Gasoline	284,334,789	1.15	420,400,000	136,065,211	146,195,616
Gift	834,224	(33.69)	6,500,000	5,665,776	7,989,061
Hazardous Waste	1,765,629	(23.06)	3,700,000	1,934,371	2,015,491
Individual Income	934,055,703	3.13	1,598,000,000	663,944,297	629,981,023
Inheritance	60,634,335	(1.49)	81,800,000	21,165,665	25,173,983
Inspection Fee - Gasoline	403,375	(18.17)	900,000	496,625	344,347
Natural Gas Franchise	6,293,060	43.03	9,300,000	3,006,940	3,292,631
Public Utilities - Trans. & Comm.	1,423,939	(36.81)	3,800,000	2,376,061	3,889,858
Automobile Rental Tax	2,816,549	7.66	4,500,000	1,683,451	1,552,475
Sales Tax - General	1,377,727,015	2.78	2,055,300,000	677,572,985	689,432,284
Severance	248,732,039	51.31	374,400,000	125,667,961	96,862,707
*Soft Drink	(4)	(100.51)	0	0	(2,461)
Special Fuels	77,571,757	9.30	116,500,000	38,928,243	38,303,250
Supervision/Inspection Fee	2,951,199	13.36	4,500,000	1,548,801	1,543,869
Tobacco	56,104,734	(4.45)	82,100,000	25,995,266	26,736,242
Unclaimed Property	14,529,914	(3.19)	14,300,000	(229,914)	(2,851,061)
*Miscellaneous Receipts	7,815	67.65	900,000	892,185	36,166
<b>Total Revenues</b>	<b>\$3,292,801,791</b>	<b>2.82</b>	<b>\$5,300,100,000</b>	<b>\$2,007,298,205</b>	<b>\$2,014,651,806</b>

## Dedications

Aviation Fuel - Transportation Trust Fund	\$ 3,750,000	0.00	\$ 5,000,000	\$ 1,250,000	\$ 1,250,000
Hazardous Waste Site Cleanup Fund	1,765,629	(20.90)	3,700,000	1,934,371	2,015,491
Louisiana Econ. Work Force Dev. Fund	6,388,560	17.68	8,300,000	1,911,440	2,779,602
Louisiana Tourism Promotion District	10,628,446	0.40	14,100,000	3,471,554	4,942,438
Port of New Orleans	500,000	0.00	500,000	0	0
TIMED Account - Fuels	72,281,309	4.12	107,400,000	35,118,691	36,899,773
Transportation Trust - Fuels	289,125,237	4.12	429,100,000	139,974,763	147,599,093
<b>Total Dedications</b>	<b>\$384,439,181</b>	<b>4.01</b>	<b>\$568,100,000</b>	<b>\$183,660,819</b>	<b>\$195,486,397</b>

## Sales Tax on Motor Vehicles Collected by the Department of Public Safety

Vehicle Sales	\$184,955,373	8.04	\$280,700,000	\$95,744,627	\$94,699,263
Louisiana Econ. Work Force Dev. Fund	713,349	(9.26)	1,200,000	486,651	321,403
Louisiana Tourism Promotion District	1,415,509	8.51	1,900,000	484,491	592,752
<b>Total Public Safety</b>	<b>\$187,084,231</b>	<b>7.96</b>	<b>\$283,800,000</b>	<b>\$96,715,769</b>	<b>\$95,613,418</b>

\*Soft Drink Tax was repealed effective February 1, 1997.

\*\*Miscellaneous Receipts include: nonresident contractor fee, electric cooperative fee, and retail alcoholic beverage tax.

### — Notes —

**Remaining Forecasted Collections** are the amounts forecasted to be collected in the remainder of the fiscal year. These amounts are computed by deducting the actual tax collections for the year to date from the total amounts forecasted.

**Previous Year Collections** are the amounts actually collected in the prior fiscal year plus accruals (taxes recognized in that year but collected later).

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