



**LOUISIANA**  
DEPARTMENT of REVENUE

**Schedule of Ad Valorem Tax Credit Claimed  
by Manufacturers, Distributors and Retailers  
for Ad Valorem Tax Paid on Inventory or  
Natural Gas**

Louisiana Revised Statute 47:6006

**IMPORTANT:** Use this form if filing a 2015 tax year return after June 30, 2015 but before July 1, 2016. See instructions.

**PLEASE PRINT OR TYPE.**

Taxpayer Name		
SSN/LDR Account ID		Filing Period
<b>See instructions to complete Lines 1 through 8 below.</b>		<b>Column 1:</b> Inventory Tax Credit, code 50F
		<b>Column 2:</b> Ad Valorem Natural Gas Credit, code 51F
1	Total amount of your credit before Act 133 reduction.	
2	Enter the amount of your total Income and Consumer Use tax.	
3A	Enter the amount of your Refundable Child Care Credit, Refundable School Readiness Credit and/or Earned Income Credit, if applicable.	
3B	Louisiana Citizens Insurance Credit	
3C	<b>Complete 3C only if both credits are claimed and the Ad Valorem Natural Gas credit is greater than \$10,000 AND the Inventory Tax Credit claimed is less than \$10,000.</b> Enter the Inventory Tax Credit amount claimed on Schedule F (Individual) or Schedule RC (Business).	
3D	Total Refundable Credits applied on your return before this schedule. Add Lines 3A through 3C.	
4	Tax Liability before applying the Inventory Tax Credit or Ad Valorem Credit.	
5	Amount of the credit exceeding tax. Subtract Line 4 from Line 1.	
6	If Line 5 is greater than zero, multiply Line 5 by 75 percent. This is the refundable portion of your credit.	
7	Add Line 4 and Line 6. Enter result here and on Schedule F (Individual) or RC (Business).	
8	Subtract Line 6 from Line 5 to compute your credit carry forward to next tax year.	

**IMPORTANT:** This form should be used for any original returns for tax year 2015 that is filed before July 1, 2016 or any amended returns for tax year 2015 that is filed on or after July 1, 2016 if the credit **WAS** previously claimed. If you are claiming the credit for the first time on or after July 1, 2016, you must use Form R-10610 (7/16) regardless of tax year.

**INVENTORY TAX or AD VALOREM NATURAL GAS CREDIT**

**Line 1** – Enter the amount of the ad valorem taxes paid to local subdivisions in Louisiana on inventory held by manufacturers, distributors, retailers OR natural gas held, used, or consumed in providing natural gas storage services or operating natural gas storage facilities. Enter the amount paid on inventory in column 1 and natural gas in column 2.

**Line 2** – Enter the amount of your total tax from your tax return. If you are claiming both credits, enter your total tax in column 1 only. For individuals enter the Total tax and Consumer Use tax. See chart below for line numbers.

IT-540	IT-540B	IT-540BNRA	IT-541	R-6922	CIFT-620
Line 18	Line 18	Line 14	Line 12	Line 4	Lines 4 & 9

**Line 3A** – Enter the amount of your Refundable Child Care credit, Refundable School Readiness credit and/or Earned Income credit. These credits are only claimed on individual income tax returns. If you are claiming both the Inventory and Ad Valorem credits, enter these amounts in column 1 only. See chart below for line numbers.

Credit	IT-540	IT-540B
Refundable Child Care credit	Line 19	Line 19
Refundable School Readiness	Line 20	Line 20
Earned Income credit	Line 21	N/A

**Line 3B** – Enter the amount of your Louisiana Citizens Insurance credit from your tax return. If you are claiming both the Inventory and Ad Valorem credits, enter this amount in column 1 only. See chart below for line numbers.

IT-540	IT-540B	IT-540BNRA	IT-541	R-6922	CIFT-620
Line 22	Line 21	Line 15A	Line 13	Line 5A	Line 11A

**Line 3C** – Complete column 2 only if both the Inventory and Ad Valorem credits are claimed. Enter this amount from Schedule F (Individual) or Schedule RC (Business) of your tax return or the amount on Line 7, column 1.

**Line 3D** – Add Lines 3A through 3C in each column.

**Line 4** – Subtract Line 3D from Line 2 to calculate your tax liability before applying the Inventory Credit or Ad Valorem Natural Gas credit. Enter this amount in column 1 only.

**Line 5** – Subtract Line 4 from Line 1 and enter the result. This is the amount of the credit that exceeds tax. If this amount is less than or equal to zero, enter the amount from Line 1 on Schedule F or Schedule RC with the identifying three-digit code. If you are not claiming both credits, stop here; you are finished with the worksheet.

**If you are claiming both the Inventory and Ad Valorem credits:**

- If the amount in column 1, Line 5 is greater than or equal to zero, your tax liability (Line 4) for the purpose of calculating column 2 is zero.
- If the amount in column 1, Line 5 is less than zero, subtract Line 1, column 1, from Line 4, column 1, and enter the result on Line 4, column 2. This is your remaining tax liability (Line 4) for the purpose of calculating column 2.

**Line 6** – If Line 5 is greater than zero, multiply Line 5 by 75 percent. This is the refundable portion of your credit.

**Line 7** – Add Line 4 and Line 6. Enter the amount on Schedule F (Individual) or Schedule RC (Business) with the identifying three digit code.

**Line 8** – Subtract Line 6 from Line 5. This amount is your carryforward of the reduced inventory or ad valorem credit. Please refer to Act 133 for more information. This amount should be reported on next year’s return, on Schedule NRC or G, with the identifying three-digit code listed below.

Tax Year	2015
Inventory Tax credit	218
Natural Gas	219