



**Underpayment of Individual Income
Tax Penalty Computation**
2007 Taxable Year Nonresident Professional Athlete

Please print or type.

Name(s) shown on tax return	Social Security Number(s)
Yours:	Yours :
Spouse's :	Spouse's :

Section 1 – Amount of required annual payment

1	Required amount of 2007 tax liability	00
2	Required amount of 2006 tax liability	00
3	Enter the smaller of Line 1 or Line 2	00
4	Number of payments required for year	

Section 2 – Underpayment Computation

		04/16/07		06/15/07		09/17/07		01/15/08	
5	From Section 1, divide Line 3 by Line 4		00		00		00		00
6	Enter amounts paid – See instructions.		00		00		00		00
7	Overpayment of installment – See instructions. Any overpayment in the second, third, or fourth periods may not be carried back to a previous period.		00		00		00		00
8	Adjust payments to account for any carry forward		00		00		00		00
9	Underpayment (Line 5 less Line 8) or Overpayment (Line 8 less Line 5)		00		00		00		00

Section 3 – Exceptions

10	Exception 1 – See worksheet on page 3. If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.								
		04/16/07		06/15/07		09/17/07		01/15/08	
11	Exception 2 – Prior Year's Tax Liability								
12	Exception 3 – Prior Year's Income.								
13	Exception 4 – Annualized Income								no exception available
14	Exception 5 – Installment Period Income								

Section 4 – Penalty Computation

		04/16/07		06/15/07		09/17/07		*01/15/08	
15	Amount of underpayment (from Line 9 above)		00		00		00		00
16	Date of Payment – See instructions.								
17	Number of days from due date of installment								
18	Penalty – See instructions.		00		00		00		00
19	Penalty – Add amounts on Line 18. Enter total here and on Form IT-540B-NRA, Line 17 if you have an overpayment . Enter the total here and on Form IT-540B-NRA, Line 25 if you have a balance due .								00

*See instructions paragraph E, page 1.