

In the table below, compute the exclusion or deduction amounts as provided in the related revised statutes before Act 123 reduction in Column 1. Multiply Column 1 by percentage allowed and enter amount in Column 2. The amounts in Column 2 should be used to compute your Louisiana Net Income on Schedule D or Schedule G, if applicable, of your Corporation Income and Franchise Tax return. See Revenue Information Bulletin 15-017 for more information on amended returns or returns filed on extension.

Please attach this worksheet to your Form CIFT-620.

LDR Account Number

Description	Column 1. Amount prior to Act 123 Reduction	Allowable Portion	Column 2. Amount allowed under Act 123
R.S. 47:51 Governmental Subsidies for Operating Public Transportation Systems		72%	
R.S. 47:158 Percentage Depletion		72%	
R.S. 287.738 Refunds of Louisiana Corporation Income Tax		72%	
R.S. 47:287.71 Dividends from National Banking Corporations and State Banking Corporations		72%	
R.S. 287.738 Deduction for dividends		72%	
R.S. 287.738 Deduction for Hurricane Recovery Entity Benefits		72%	
R.S. 47:287.73(C)(4) Deduction for I.R.C. Section 280C expense		72%	
Form CIFT-620, Line 1C Reduction. In Column 1, enter the amount of NOL that would be utilized to reduce LA net income. This amount cannot be greater than Line 1A of Form CIFT-620. Multiply Column 1 by percentage allowed and enter the result in Column 2 and on Form CIFT-620, Line 1C.			
R.S. 47:287.86 Net operating loss		72%	