CIFT-620-SD (1/16)

Louisiana Department of Revenue
Post Office Box 91011
Baton Rouge, LA 70821-9011

Enter your LA Revenue Account Number here *(Not FEIN)*:

For office use only.

Mark box if:

- Name change.
- Amended return.
- Entity is not required to file franchise tax.
- First time filing of this form.

Legal Name

Trade Name

Address

City | State | ZIP

Louisiana Corporation **Income Tax** Return for **2015** or Fiscal Year	Louisiana Corporation **Franchise Tax** Return for **2016** or Fiscal Year
Begun _____, 2015	Begun _____, 2016
Ended _____, 2016	Ended _____, 2017

Calendar year returns are due **April 15.** See instructions for fiscal years.

- Final return
- Short period return

Mark the appropriate box for Short period or Final return.

IMPORTANT: Round all dollar amounts to the nearest dollar.

A.	Federal Employer Identification Number	
B.	Federal taxable income	
C.	Federal income tax	
D.	Income tax apportionment percentage	%
E.	Gross revenues	
F.	Total assets	

G.	NAICS code	
H.	Enter the state abbreviation for location of the principal place of business.	
I.	Does the income of this corporation include the income of any disregarded entities?	Yes ☐ No ☐
J.	Was the income of this corporation included in a consolidated federal income tax return?	Yes ☐ No ☐
K.	If answered yes to J, enter FEIN of consolidated federal income tax return	
L.	Do the books of the corporation contain intercompany debt?	Yes ☐ No ☐

Computation of Income Tax - See instructions.

1A.	Louisiana net income before loss adjustments and federal income tax deduction	
1B.	Subchapter S corporation exclusion	
1C.	Loss carryforward [$ .00] less federal tax refund applicable to loss [$ .00] Attach schedule.	
1C1.	Loss carryforward utilized.	
1D.	Federal income tax deduction	
1D1.	Federal Disaster Relief Credits	
1E.	Louisiana taxable income	
2.	Louisiana income tax	
3.	Total nonrefundable income tax credits	
4.	Income tax after nonrefundable credits	

Computation of Franchise Tax - See instructions.

5A.	Total capital stock, surplus, & undivided profits	
5B.	Franchise tax apportionment percentage	%
5C.	Franchise taxable base	
6.	Amount of assessed value of real and personal property in Louisiana in 2015	
7.	Louisiana franchise tax	
8.	Total nonrefundable franchise tax credits	
9.	Franchise tax after nonrefundable credits	

Complete the following page, sign and date return and remit any amount due shown on Line 20, Column 3. Do not send cash.

DEV ID

FOR OFFICE USE ONLY

☐ Field Flag

SPEC CODE

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CIFT-620-SD (1/16)

Enter your LA Revenue Account Number here.

Net Amount Due

	Col. 1 - Income tax	Col. 2 - Franchise tax	Col. 3 - Total
10. Tax after nonrefundable credits			
11. Louisiana Citizens Insurance Assessment Paid			
11A. Louisiana Citizens Insurance Credit			
11B. Other refundable credits			
11C. Credit carryforward from prior year return			
11D. Estimated payments			
11E. Payment made with extension			
11F. Total refundable credits and payments			
12. Overpayment			
13. Tax due			
14. Amount of Income tax overpayment applied to franchise tax			
15. Net Tax due			
16. Interest			
17. Delinquent filing penalty			
18. Delinquent payment penalty			
19. Additional donation to The Military Family Assistance Fund			
20. Total amount due			
21. Net overpayment			
22. Amount of overpayment you want to donate to The Military Family Assistance Fund			
23. Amount of overpayment to be **refunded**			
24. Amount of overpayment to be **credited** to 2016			

PAY THIS AMOUNT

Make payment to Louisiana Department of Revenue. DO NOT SEND CASH.You can pay your taxes online at: *www.revenue.louisiana.gov/fileonline.*

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Signature of Officer		Signature of Preparer	
Enter Name of Officer		Firm Name	
Title of Officer		Telephone	Date (mm/dd/yyyy)
Telephone	Date (mm/dd/yyyy)		

Social Security Number, PTIN, or FEIN of paid preparer

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Enter your LA Revenue Account Number here.

Schedule NRC – Part I - Nonrefundable Tax Credits, Exemptions, and Rebates

	Description	Code	Amount Prior to Reduction	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.			.00	.00	.00
2.			.00	.00	.00
3.			.00	.00	.00
4.			.00	.00	.00
5.			.00	.00	.00
6.			.00	.00	.00

Description	Code
Premium Tax	100
Bone Marrow	120
Nonviolent Offenders	140
Qualified Playgrounds	150
Debt Issuance	155
Contributions to Educational Institutions	160
Donations to Public Schools	170

Description	Code
Donations of Materials, Equipment, Advisors, Instructors	175
Other	199
Atchafalaya Trace	200
Previously Unemployed	208
Recycling Credit	210
Basic Skills Training	212
New Jobs Credit	224
Refunds by Utilities	226

Description	Code
Eligible Re-entrants	228
Neighborhood Assistance	230
Research and Development	231
Cane River Heritage Area	232
La Community Economic Dev	234
Apprenticeship	236
Ports of Louisiana Investor	238
Ports of Louisiana Import Export Cargo	240

Description	Code
Other	299
Biomed/University Research	300
Tax Equalization	305
Manufacturing Establishments	310
Enterprise Zone	315
Other	399

Schedule NRC – Part II - Transferable, Nonrefundable Tax Credits

	Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
7.			.00	.00
7A.				
8.			.00	.00
8A.				
9.			.00	.00
9A.				
10.	Total Income Tax Credits: Add credit amounts in Column A, Line 1 through 9. Enter here and on CIFT-620, Line 3.		.00	
11.	Total Franchise Tax Credits: Add credit amounts in Column B, Line 1 through 9. Enter here and on CIFT-620, Line 8.			.00

For further information about these credits, please see instructions beginning on page 20.

Description	Code
Motion Picture Investment	251
Research and Development	252
Historic Structures	253

Description	Code
Digital Interactive Media	254
Motion Picture Resident	256
Capital Company	257

Description	Code
LCDFI Credit	258
New Markets	259
Brownfields Investor	260

Description	Code
Motion Picture Infrastructure	261
Angel Investor	262

Enter your LA Revenue Account Number here.

Schedule RC – Part I - Refundable Tax Credits and Rebates

Description	Code	Amount Prior to Reduction	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.		.00	.00	.00
2.		.00	.00	.00
3.		.00	.00	.00
4.		.00	.00	.00
5.		.00	.00	.00

Schedule RC – Part II - Transferable, Refundable Credits

Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
6. Musical and Theatrical Production	6 2 F	.00	
6A.			
7. Musical and Theatrical Production	6 2 F	.00	
7A.			
8. Musical and Theatrical Production	6 2 F	.00	
8A.			
9. **Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 8. Enter the result here and on CIFT-620, Line 11B, Col. 1.		.00	
10. **Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 5. Enter the result here and on CIFT-620, Line 11B, Col. 2.			.00

For further information about these credits, please see instructions beginning on page 20.

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F
Ad Valorem Offshore Vessels	52F
Telephone Company Property	54F
Prison Industry Enhancement	55F
Urban Revitalization	56F
Mentor-Protégé	57F

Description	Code
Milk Producers	58F
Technology Commercialization	59F
Angel Investor	61F
Musical and Theatrical Production	62F
Solar Energy Systems - Non-Leased	64F

Description	Code
School Readiness Child Care Provider	65F
School Readiness Business - Supported Child Care	67F
School Readiness Fees and Grants to Resource and Referral Agencies	68F
Retention and Modernization	70F

Description	Code
Conversion of Vehicle to Alternative Fuel	71F
Digital Interactive Media and Software	73F
Leased Solar Energy Systems	74F
Other Refundable	80F

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All applicable schedules must be completed.

Schedule 2015A - Required Information

				FEIN	Percentage
1. At the end of the tax year, did you directly or indirectly own 50% or more of the voting stock of any corporation or an interest of any partnership, including any entity treated as a corporation or partnership? If yes, list the FEIN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN and percentage owned of all entities.	Yes ☐	1			
		2			
	No ☐	3			
		4			
		5			
2. At the end of the tax year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock? If yes, list the FEIN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN and percentage owned of all entities.	Yes ☐	1		FEIN	Percentage
		2			
	No ☐	3			
		4			
		5			
3. If you answered yes to Line I on CIFT 620, list the FEIN of five of those entities. Also, attach a schedule listing the names, addresses FEIN of all entities.	Yes ☐	1		FEIN	Percentage
		2			
	No ☐	3			
		4			
		5			

Schedule 2015B - Computation of Income Tax Apportionment Percentage

Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise and/or charges for services			
A. Sales			
B. Charges for services			
C. Other gross apportionable income			
D. Total – Add the amounts in Columns 1 and 2.			___.__ %
2. Wages, salaries, and other personal service compensation paid during the year. Ratio not used. Check box. ☐			___.__ %
3. Income tax property ratio – Enter percentage from Schedule 2015C, Line 24. Ratio not used. Check box. ☐			___.__ %
4. Total of percents in Column 3			___.__ %
5. Average of percents - Divide Line 4 by applicable number of ratios. Enter here and on CIFT-620, Line D.			___.__ %

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Schedule 2015C - Computation of Corporate Income Tax Property Ratio

	Located Everywhere		Located in Louisiana	
	1. Beginning of year	2. End of year	3. Beginning of year	4. End of year
Intangible Assets				
1. Cash				
2. Notes and accounts receivable				
3. Reserve for bad debts	( )	( )		
4. Investment in U.S. govt. obligations				
5. Stock and obligations of subsidiaries				
6. Other investments – Attach schedule				
7. Loans to stockholders				
8. Other intangible assets – Attach schedule				
9. Accumulated depreciation	( )	( )		
10. Total intangible assets – Add Lines 1 through 9				
Real and Tangible Assets				
11. Inventories				
12. Bldgs. and other depreciable assets				
13. Accumulated depreciation	( )	( )	( )	( )
14. Depletable assets				
15. Accumulated depletion	( )	( )	( )	( )
16. Land				
17. Other real & tangible assets – Attach schedule				
18. Excessive reserves, assets not reflected on books, or undervalued assets				
19. Total real and tangible assets – Add Lines 11 through 18				
20. Less real and tangible assets **not** used in production of net apportionable income – Attach schedule				
21. Balance - Subtract Line 20 from Line 19				
22. Beginning of year balance				
23. Total – Add Lines 21 and 22.				
24. Income tax property ratio (Line 23, Column 4 ÷ Line 23, Column 2)				___.__ %

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Schedule 2015D - Computation of Louisiana Net Income

See instructions if separate accounting method is used and check box. ☐

		Totals				Totals	
1A.	Gross receipts		.00	22.	Other employee benefit plans		.00
1B.	Less returns and allowances		.00	23.	Other deductions – Attach schedule.		.00
1C.	Balance. Subtract Line 1B from Line 1A.		.00	**24.**	**Total deductions – Add Lines 10 through 23.**		.00
2.	Less: Cost of goods sold and/or operations – Attach schedule.		.00	25.	**Net income from all sources – Subtract Line 24 from Line 9.**		.00
3.	Gross profit – Subtract Line 2 from Line 1C.		.00	26.	Allocable income from all sources:		
4.	Gross rents		.00	26A.	Net rents and royalties from immovable or corporeal movable property		.00
5.	Gross royalties		.00	26B.	Royalties from the use of patents, trademarks, etc.		.00
6.	Income from estates, trusts, partnerships		.00	26C.	Income from estates, trusts, and partnerships		.00
7.	Income from construction, repair, etc.		.00	26D.	Income from construction, repair, etc.		.00
8.	Other income – Attach schedule.		.00	26E.	Other allocable income		.00
9.	**Total income – Add Lines 3 through 8.**		.00	26F.	Allocable expenses	( )	.00
10.	Compensation of officers		.00	26G.	Total allocable income from all sources		.00
11.	Salaries and wages (not deducted elsewhere)		.00	27.	Net income subject to apportionment – Subtract Line 26G from Line 25.		.00
12.	Repairs		.00	28.	Net income apportioned to Louisiana		.00
13.	Bad debts		.00	29.	Allocable income from Louisiana sources:		
14.	Rent		.00	29A.	Net rents and royalties from immovable or corporeal movable property		.00
15.	Taxes and licenses – Attach schedule.		.00	29B.	Royalties from the use of patents, trademarks, etc.		.00
16.	Interest		.00	29C.	Income from estates, trusts, and partnerships		.00
17.	Charitable Contributions		.00	29D.	Income from construction, repair, etc.		.00
18.	Depreciation – Attach schedule.		.00	29E.	Other allocable income		.00
19.	Depletion – Attach schedule.		.00	29F.	Allocable expenses	( )	.00
20.	Advertising		.00	29G.	Total allocable income from Louisiana sources		.00
21.	Pension, profit sharing, stock bonus, and annuity plans		.00	30.	Louisiana net income before loss adjustments and federal income tax deduction – Add Line 28 and Line 29G.		.00

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Schedule 2015E – Reconciliation of Income Per Books with Income Per Return

1. Net income per books		6. Total – Add Lines 1 through 5.	
2. Louisiana income tax		7. Income recorded on books this year, but not included in this return – Attach Schedule.	
3. Excess of capital loss over capital gains		8. Deductions in this tax return not charged against book income this year:	
4. Taxable income not recorded on books this year – Attached schedule		a. Depreciation	
5. Expenses recorded on books this year, but not deducted in this return:		b. Depletion	
a. Depreciation		c. Other - Attach Schedule	
b. Depletion		9. Total – Add Lines 7 and 8.	
c. Other - Attached schedule.		10. Net income from all sources per return – Subtract Line 9 from Line 6.	

Schedule 2015F – Reconciliation of Federal and Louisiana Net Income

See R.S. 47:287.71 and R.S. 47:287.73 for information.

	Column 1	Column 2
1. Enter the total net income calculated under federal law before special deductions.		
2. **Additions to federal net income:**		
a. Louisiana income tax		
b. Other additions – Attach schedule.		
c. Total additions – Add Lines 2a and 2b.		
3. **Subtractions from federal net income:**		
a. Dividends		
b. Interest		
c. Road Home – The amount included in federal taxable income		
d. Louisiana depletion in excess of federal depletion		
e. Expenses not deducted on the federal return due to Internal Revenue Code Section 280C		
f. Other subtractions – Attach schedule.		
g. Total subtractions – Add Lines 3a through 3f.		
4. Louisiana net income from all sources – The amount should agree with Schedule 2015D, Line 25.		

Enter your LA Revenue Account Number here. ▶ _____

All applicable schedules must be completed.

Schedule 2015G – Liabilities and Capital from Balance Sheet

Liabilities and Capital	**1. Beginning of year**	**2. End of year**
1. Accounts payable		
2. Mortgages, notes, and bonds payable one year old or less at balance sheet date and having a maturity of one year or less from original date incurred		
3. Other current liabilities – Attach schedule.		
4. Loans from stockholders – Attach schedule.		
5. Due to subsidiaries and affiliates		
6. Mortgages, notes, and bonds payable more than one year old at balance sheet date or having a maturity of more than one year from original date incurred		
7. Other liabilities – Attach schedule.		
8. Capital stock: a. Preferred stock		
b. Common stock		
9. Paid-in or capital surplus		
10. Surplus reserves – Attach schedule.		
11. Earned surplus and undivided profits		
12. Excessive reserves or undervalued assets		
13. Totals – Add Lines 1 through 12.		

Enter your LA Revenue Account Number here. ▶ _____

See Revenue Ruling 06-010 and Revenue Information Bulletin 13-006.
All applicable schedules must be completed. Complete Lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account or an **equivalent account** on the books of the corporation. All corporations must complete Lines 12 through 18.

Schedule 2015G-1 Computation of Franchise Tax Base	
1. Capital Stock:	
1A. Common Stock – Include paid-in or Capital Surplus	
1B. Preferred Stock – Include paid-in or Capital Surplus	
2. Total Capital stock – Add Lines 1A and 1B.	
3. Surplus and undivided profits	
4. Surplus reserves – Include any excessive reserves or undervalued assets.	
5. Total – Add Lines 2, 3, and 4.	
6. Due to subsidiaries and affiliates (Do not net with receivables)	
7. Deposit liabilities to affiliates – Included in the amount on Line 6	
8. Accounts payable less than 180 days old – Included in the amount on Line 6	
9. Adjusted debt to affiliates – Subtract Lines 7 and 8 from Line 6.	
10A. If Line 9 is greater than zero, AND Line 5 is greater than or equal to zero, subtract Line 5 from Line 9. If both conditions of this line do not apply, skip to Line 10B.	
10B. If Line 9 is greater than zero, AND Line 5 is less than or equal to zero, subtract Line 5 from Line 9. Multiply the difference by 50 percent and enter the result here.	
11. Additional Surplus and Undivided Profits - See instructions.	
Total Franchise Taxable Base	
12. Capital Stock: Common Stock	
Preferred Stock	
13. Paid-in or capital surplus – Include items of paid-in capital in excess of par value.	
14. Surplus reserves – Attach schedule.	
15. Earned surplus and undivided profits	
16. Excessive reserves or undervalued assets	
17. Additional surplus and undivided profits – From Line 11 above.	
18. Allowable deductions - See instructions.	
19. Total capital, surplus and undivided profits – Add Lines 12 through 18. Also enter the total on CIFT-620, Line 5A. Round to the nearest dollar.	

Note: All accounts on the books of the corporation should be reviewed to determine if an account is an item of capital, surplus or undivided profits. All items of capital, surplus and undivided profits must be included in the franchise taxable base. See Revenue Information Bulletin 06-026.

Enter your LA Revenue Account Number here. ▶ _____

Schedule 2015H - Computation of Corporate Franchise Tax Property Ratio

	LOCATED EVERYWHERE	LOCATED IN LOUISIANA
	1. End of year	2. End of year
1. Cash		
2. Notes and accounts receivable		
3. Reserve for bad debts	( )	( )
4. Investment in U.S. govt. obligations		
5. Stock and obligations of subsidiaries		
6. Other investments – Attach schedule		
7. Loans to stockholders		
8. Other intangible assets – Attach schedule		
9. Accumulated depreciation	( )	( )
10. Total intangible assets – Add Lines 1-9		
11. Inventories		
12. Bldgs. and other depreciable assets		
13. Accumulated depreciation	( )	( )
14. Depletable assets		
15. Accumulated depletion	( )	( )
16. Land		
17. Other real & tangible assets – Attach schedule		
18. Excessive reserves, assets not reflected on books, or undervalued assets		
19. Total real and tangible assets – Add Lines 11 through 18		
20 Total Assets – Add Lines 10 and 19		
21. Franchise tax property ratio (Line 20, Column 2 ÷ Line 20, Column 1)		___.___ %

Enter your LA Revenue Account Number here. ▶ _____

Schedule 2015I - Computation of Corporate Franchise Tax Apportionment Percentage

Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise, charges for services, and other revenues			
A. Sales			
B. Charges for services			
C. Other Revenues:			
(i) Rents and royalties			
(ii) Dividends and interest from subsidiaries			
(iii) Other dividends and interest			
(iv) All other revenues			
D. Total – If the ratio is not used, check the box. ☐			___.__ %
2. Franchise tax property ratio – Enter the percentage from Schedule 2015H, Line 21. If the ratio is not used, check the box. ☐			___.__ %
3. Total of applicable percents in Column 3			___.__ %
4. Average of percents – Divide Line 3 by applicable number of ratios. Enter here and on CIFT-620, Line 5B.			___.__ %

Enter your LA Revenue Account Number here. ▶ _____

Schedule 2015J – Calculation of Income Tax

1. Enter the amount of net taxable income from CIFT-620, Line 1E.			
2. Calculation of tax	**Column 1** Net income in each bracket	**RATE**	**Column 2** TAX
a. First $25,000 of net taxable income		x 4% =	
b. Next $25,000		x 5% =	
c. Next $50,000		x 6% =	
d. Next $100,000		x 7% =	
e. Over $200,000		x 8% =	
3. Add the amounts in Column 1, Lines 2a through 2e and enter the result.			
4. Add the amounts in Column 2, Lines 2a through 2e. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.			

Schedule 2015K – Summary of Estimated Tax Payments

	Check number	Date	Amount
1. Credit from prior year return			
2. First quarter estimated payment			
3. Second quarter estimated payment			
4. Third quarter estimated payment			
5. Fourth quarter estimated payment			
6. Payment made with extension request			

Schedule 2015L – Calculation of Franchise Tax

1. Enter the amount from CIFT-620,Line 5C or Line 6, whichever is greater.	
2. Enter the amount of Line 1 or $300,000, whichever is less.	
3. Multiply the amount on Line 2 by $1.50 for each $1,000 or major fraction and enter the result.	
4. Subtract Line 2 from Line 1 and enter the result.	
5. Multiply the amount on Line 4 by $3.00 for each $1,000 or major fraction and enter the result.	
6. Add Lines 3 and 5. Round to the nearest dollar. Enter the result here and on CIFT-620, Line 7.	

Enter your LA Revenue Account Number here. ▶ _____

Schedule 2015M – Analysis of Schedule 2015G, Line 11, Column 2 – Earned surplus and undivided profits per books

1. Balance at beginning of year		b. Stock	
2. Net income per books		c. Property	
3. Other increases – Attach schedule.		6. Other decreases – Attach schedule.	
4. Total – Add Lines 1, 2, and 3.		7. Total – Add Lines 5 and 6.	
5. Distributions: a. Cash		8. Balance at end of year – Subtract Line 7 from Line 4.	

Schedule 2015N - Additional Information Required

1. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.

   Louisiana:

   _____

   _____

   _____

   Elsewhere:

   _____

   _____

   _____

2. Indicate the date and state of incorporation. _____

3. Indicate parishes in which property is located.

   _____

   _____

   _____