

Additional information

Composite Partnership Return		
Line 1	Total distributable income	90246.00
Line 2	Total income tax due	5414.00
Line 3	Total Nonrefundable Credits (Sch. NRC)	1500.00
Line 4	Tax due	3914.00
Line 5	LA Citizens Insurance credit	0.00
Line 6	Total Refundable credits (Sch. RC)	0.00
Line 7	Credit Carried Forward	0.00
Line 8	Estimated payments	1000.00
Line 9	extension payment	0.00
Line 10	Total refundable credits & payments	1000.00
Line 11	Overpayment	0.00
Line 12	Amount credited to next year	0.00
Line 13	Amount to be refunded	0.00
Line 14	Amount you owe	2914.00
Line 15	Interest	26.00
Line 16	Del. Filing penalty	291.00
Line 17	Del. Payment penalty	29.00
Line 18	Balance Due	3260.00

filed return on June 30, 2014; 46 days late
 $(.000191781 * 46) * 2914 = 25.70709236$
 $= (5\% * 2) * 2914 = 291.4$
 $= (0.5\% * 2) * 2914 = 29.14$

Schedule NRC

		CODE
Line 1 - Credit 1	1000.00	140
Line 2 - Credit 2	500.00	212
Line 3 - Credit 3	0.00	
Line 4 - Credit 4	0.00	
Line 5 - Credit 5	0.00	
Line 6 - Credit 6	0.00	
Line 7 - Credit 7	0.00	
Line 8 - Credit 8	0.00	
Line 9 - Credit 9	0.00	
Line 10 - Credit 10	0.00	
Line 11 - Total	1500.00	

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|-------------------------------------|---------------------------------|-------------------------------------|-----------------------|
| 100=Premium Tax | 210=Recycling Credit | 251=Motion Pic Inv | 300=Biomed/Univ Res |
| 120=Bone Marrow | 212=Basic Skills Train | 252 = Reseach & Development | 305=Tax Equalization |
| 140=Nonviolent | 224=New Jobs Credit | 253=Historic Struc | 310=Manufacturing Est |
| 150=Qual Playgrounds | 226=Refunds by Utilities | 254=Digi Interact Media | 315=Enterprise Zone |
| 155=Debt Issuance | 228=Eligible Re-Entrants | 256=Motion Pic Res | 399 = Other |
| 160=Contribution to Ed Institutions | 230=Neighborhood Assist | 257=Capital Company | |
| 175 = Donations of Materials, etc. | 232=Cane River Heritage | 258=LCDFI | |
| 199 = Other | 234=La Community Econ Devl | 259 =New Markets | |
| 200=Atchafalaya | 236=Apprenticeship | 260 =Brownsfields Investor | |
| 208=Prev Unemployed | 238 = Ports of LA Invester | 261 = Motion Picture Infrastructure | |
| | 240 = Ports of LA Import/Export | 262 - Angel Investor | |
| | | 299 = Other | |

Schedule RC

		CODE
Line 1 - Credit 1	0.00	
Line 2 - Credit 2	0.00	
Line 3 - Credit 3	0.00	
Line 4 - Credit 4	0.00	
Line 5 - Credit 5	0.00	
Line 6 - Total Nonrefundable Credits	0.00	

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|---------------------------------|------------------------------|--------------------------------------------|
| 50F=Inventory Tax | 59F=Tech Commercialization | 70F = Retention & Modernization |
| 51F=Ad Valorem Natural Gas | 61F=Angel Investor | 71F = Conversion of Vehicle |
| 52F=Ad Valorem Offshore Vessels | 62F=Musical and Theatrical | 72F = Research and Development |
| 54F=Telephone Company Property | 64F=Wind & Solar Non-Leased | 73F = Digital Interactive Media & Software |
| 55F=Prison Industry Enhancement | 65F=School-Provider | 74F = Wind & Solar Leased |
| 56F=Urban Revitalization | 67F=School-Business | 80F=Other Refundable |
| 57F=Mentor-Protégé | 68F=School-Resource/Referral | |
| 58F=Milk Producers | 69F = Sugarcane Trailer | |

Schedule of Included Partner's Share of Income and Tax

Col.	Partner number	1	2	Total	credit code
A	SSN	489659999	786596555		
B	Name	Bob Smith	Lonnie Smith		
C	Address	1508 First Street	1508 First Street		
D	City	Nashville	Nashville		
E	State	TN	TN		
F	Zip	51234	51234		
G	Partner's share of profit (%)	25	25	50	
H	Partner's share of loss (%)	0	0	0	
I	Partner's share of credits (%)	25	25	50	
J	Resident of LA for Tax year	no	no		
K	Nonresident partner agreement filed	yes	yes		
L	Credits Claimed on the Return	yes	yes		
M	Distributable Losses	0	0	0	
N	Distributable Income	45123	45123	90246	
O	Income Tax Due (6% of column N)	2707	2707	5414	
P	Total Nonrefundable credits	750	750	1500	
Q	Amount paid on Partner's behalf (Income Tax due on Col. N less Total Nonrefundable credits)	1957	1957	3914	
R	Louisiana Citizens Insurance Credit			0	
S	Total Refundable credits	0	0	0	
T	Schedule NRC code ___	500	500	1000	140
U	Schedule NRC code ___	250	250	500	212
V	Schedule NRC code ___			0	
W	Schedule NRC code ___			0	
X	Schedule NRC code ___			0	
Y	Schedule NRC code ___			0	
Z	Schedule NRC code ___			0	
AA	Schedule NRC code ___			0	
BB	Schedule NRC code ___			0	
CC	Schedule NRC code ___			0	
DD	Total Nonrefundable credits	750	750	1500	
EE	Schedule RC code __F			0	
FF	Schedule RC code __F			0	
GG	Schedule RC code __F			0	
HH	Schedule RC code __F			0	
II	Schedule RC code __F			0	
JJ	Total Refundable credits	0	0	0	

Schedule of NOT Included Partner's Share of Income and Tax

credit codes

Col.	Partner number	1	2	Total
A	ID Type	FEIN	FEIN	
B	SSN	87-2589541	87-2536741	
C	Name	Smith, Inc	Smiths, LLC	
D	Address	1508 First Street	1508 First Street	
E	City	Nashville	Nashville	
F	State	TN	TN	
G	Zip	51234	51234	
H	Partner's share of profit (%)	25	25	50
I	Partner's share of loss (%)	50	50	100
J	Partner's share of credits (%)	25	25	50
K	Resident of LA for Tax year	no	no	
L	Nonresident partner agreement filed	n/a	n/a	
M	Distributable Losses	-10000	-10000	-20000
N	Distributable Income	45123	45123	90246
O	Total Nonrefundable credits	750	750	1500
P	Louisiana Citizens Insurance Credit	0	0	0
Q	Total Refundable credits	0	0	0
R	Schedule NRC code ___	500	500	1000
S	Schedule NRC code ___	250	250	500
T	Schedule NRC code ___			0
U	Schedule NRC code ___			0
V	Schedule NRC code ___			0
W	Schedule NRC code ___			0
X	Schedule NRC code ___			0
Y	Schedule NRC code ___			0
Z	Schedule NRC code ___			0
AA	Schedule NRC code ___			0
BB	Total Nonrefundable credits	750	750	1500
CC	Schedule RC code __F			0
DD	Schedule RC code __F			0
EE	Schedule RC code __F			0
FF	Schedule RC code __F			0
GG	Schedule RC code __F			0
HH	Total Refundable credits			0

140
212