

**2004 1st Extraordinary Legislative Session
Department of Revenue Enrolled Bills**

Act No.	Bill No.	Description	Effective Date
Income and Corporation Franchise Taxes			
2	HB 3	Phases out the debt portion of the corporation franchise tax base.	Phased In 2005-2012
7	HB 10	Amends the Louisiana motion picture investor tax credit to remove the sunset date of the credit; limit the credit to the Louisiana production expenditures, specify that the credit can only be applied to taxes for the tax period in which the credit is earned or carried forward for 10 years, remove the limitation on the number of transfers of credit permitted in any year, allow the Department of Revenue to impose a fee of up to \$200 per transferee for transfers to credits, and provide administrative procedures for certifying productions and issuing credit certificates.	3/25/04
12	SB 9	Extends the sunset date for earning the income and franchise tax credits for costs associated with the rehabilitation of certain historic structures provided by R.S. 47:6016 to taxable years ending before January 1, 2008.	7/1/02
13	SB 14	Extends the sunset date for Louisiana Quality Jobs rebates to December 31, 2007.	5/16/04
Sales Tax			
1	HB 2	Phases in exclusions from the state sales, use, lease, and rental tax for machinery and equipment used by eligible manufacturers in plant facilities predominantly and directly in the actual manufacturing for agricultural purposes or in the actual manufacturing of tangible personal property that is for sale to another.	3/23/04
4	HB 1	Continues the suspension of most state sales tax exemptions through June 30, 2009.	7/1/04
5	HB 8	Provides that the exemption under R.S. 47:305.51 for purchases of utilities by steelworks and blast furnaces shall be in effect regardless of any legislation enacted during the First Extraordinary Legislative Session suspending exemptions, or any other law to the contrary.	7/1/04
6	HB 9	Provides that the term "tangible personal property" shall not include "other constructions" permanently attached to the ground.	3/25/04
8	HB 15	Provides an exclusion from the terms "retail sale" or "sale at retail" for purchases by consumers of any fuel or gas including butane and propane for residential use by the consumer.	7/1/04
10	HB 35	Removes the expiration date of the state and local sales tax exemptions provided by R.S. 47:305.50 for certain trucks, trailers, and contract carrier buses operating in interstate commerce.	6/30/04