

**Revenue Information Bulletin No. 23-009**  
**February 8, 2023**  
**Partnership Income Tax**

**Partnership Filing Requirements**  
**2022 Tax Year**

[Act 287 of the 2021 Regular Session](#) amended [LA R.S. 47:201](#), relative to the filing of partnership returns. The purpose of this bulletin is to provide administrative filing relief for eligible partnerships.

Partnerships Required to File Annual Informational Return, in General

Effective for the 2021 tax year, partnerships are required to file an informational return with LDR using [Form IT-565](#), *Partnership Return of Income* and include all required schedules and attachments. Refer to the [Instructions for Form IT-565](#) for more information.<sup>1</sup>

Except as provided below, a return is required for all partnerships doing business in Louisiana or any partnership deriving any income from Louisiana sources.

Exceptions to Filing Requirements for Eligible Partnerships<sup>2</sup>

An eligible partnership is exempt from filing a state partnership return if one or more of the following provisions apply:

- The partnership's gross receipts<sup>3</sup> were less than \$250,000 and the partnership's total assets at the end of the tax year<sup>4</sup> were less than \$1 million.

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<sup>1</sup> The 2022 instructions will not be updated to reflect this guidance. Nonetheless, all approved software vendors are required to adhere to the relief contained in this bulletin and have been provided notice of this bulletin.

<sup>2</sup> These exceptions apply to the 2022 tax year. At the appropriate time, these exceptions will be codified in Title 61 of the Louisiana Administrative Code and apply for future tax years.

<sup>3</sup> "Gross receipts" as reportable on the IRS Form 1065, Line 1a, 4, 5, and 7; Schedule K, Line 3a, 5, 6a, 7, and 11; Schedule D, gross proceeds from short-term and long-term capital gains; Form 4797, gross proceeds from sale of business property, and Form 8825, Line 18a. For purposes of this threshold, combine the total of gross receipts, sales, income, and rents as applicable and exclude any negative values.

<sup>4</sup> "Total assets" as reportable on the IRS Form 1065, Schedule L, Line 14, End of Tax Year (without regard to location of assets) and excluding any negative values reported on Lines 1-13.

- The partnership is not required to file IRS Form 1065 with the Internal Revenue Service.
- The partnership elected to be taxed as a corporation with the Internal Revenue Service and files Form CIFT-620 with LDR.

### Ineligible Partnerships

Regardless of the foregoing exceptions, the following two types of partnerships are required to file:

1. Partnerships which are required to attach Schedule 6922, *Louisiana Composite Partnership* to the IT-565.
2. Partnerships which have any partners or related parties with an approved pass-through entity election on file with the Department.

### Partnership Account Registration

Refer to [Revenue Information Bulletin 22-007](#) for information on registering a partnership account with the Department.

Note that first time partnership filers will be automatically assigned a partnership account number following filing of the first return. Correspondence containing the account number will be issued to the partnership's address.

**Kevin J. Richard, CPA**  
**Secretary**