



Revenue Information Bulletin No. 24-002
January 1, 2024
Administrative

2024 Interest Rate to Be Paid On Refunds¹

In accordance with La. R.S. 47:1624(A)(1)(b), the Department will pay interest on refunds at the rate established for tax obligations in La. R.S. 47:1601(A)(2), which is three percentage points above the judicial interest rate. The judicial interest rate has been set by the Office of Financial Institutions at eight and seventy-five hundredths percent (8.75%) per annum for 2024.² Therefore, the interest rate to be paid on refunds from January 1, 2024, through December 31, 2024, is eleven and seventy-five hundredths percent (11.75%) per annum.

The interest rates to be paid on refunds are as follows:

Period	Rate
January 1, 2024 to December 31, 2024	11.75%
January 1, 2023 to December 31, 2023	9.50%
January 1, 2022 to December 31, 2022	6.50%
January 1, 2021 to December 31, 2021	3.50%
January 1, 2020 to December 31, 2020	5.75%
January 1, 2019 to December 31, 2019	6.00%
January 1, 2018 to December 31, 2018	5.00%
January 1, 2017 to December 31, 2017	4.25%
January 1, 2011 to December 31, 2016	4.00%
January 1, 2010 to December 31, 2010	3.75%
January 1, 2009 to December 31, 2009	5.50%
January 1, 2008 to December 31, 2008	8.50%

Kevin J. Richard, CPA
Secretary

¹ See Revenue Information Bulletin No. 24-005, *Applicable Interest Rate for Certain Severance Tax Overpayments*, for the interest rate to be paid on refunds of severance tax overpayments.

² See <https://ofi.la.gov/legal/statutes-rules-policies-opinions/judicial-interest-rates/>