Revenue Information Bulletin No. 24-003
January 1, 2024
Severance Tax

2024 Severance Tax Values for Timber Products

Louisiana Revised Statute 47:633 provides for a severance tax on timber and pulpwood based on the current average stumpage market value determined annually in December by the Louisiana Forestry Commission.

Effective for January 1, 2024, the timber values to be used to determine the severance tax on timber are as follows:

Product	Value Per Ton	Tax Rate	Tax Per Ton
Pine Sawtimber	$32.55	2.25%	$0.73
Hardwood Sawtimber	$34.49	2.25%	$0.78
Pine Chip-n-Saw	$18.84	2.25%	$0.42
Pulpwood Pine	$7.90	5.00%	$0.40
Pulpwood Hardwood	$7.13	5.00%	$0.36

Questions concerning these severance tax values and rates should be directed to the Taxpayer Compliance Division-SES Tax Unit at 855-307-3893, (Option 2 then 1) or by email at Excise.Inquiries@la.gov.

Kevin J. Richard, CPA
Secretary

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