

Remote Sellers Commission Financial Report as of 1.10.23

	FY 2021-22 Budgeted	FY 2021-22 final	Over(Under) Current Budget	FY 2022-23 Budget	FY 2022-23 as of 12/31/22	% of budget used
Revenue						
1% Commission Administration Fee	\$ 2,940,000.00	\$ 3,175,762.41	\$ 235,762.41	\$ 2,232,870.31	\$ 2,272,377.11	
Expense						
Operating Expenses						
Bank Service Charges	2,000.00	0.00	(2,000.00)	\$ 2,000.00	\$ 113.35	5.67%
Professional Dues/Services	1,000.00	500.00	(500.00)	\$ 3,150.00	\$ -	0.00%
Equipment Expense	4,500.00	292.07	(4,207.93)	\$ 4,500.00	\$ 314.32	6.98%
IT Services	62,000.00	32,121.62	(29,878.38)	\$ 42,735.60	\$ 5,748.92	13.45%
Office Supplies	5,000.00	0.00	(5,000.00)	\$ 12,000.00	\$ 827.23	6.89%
Postage				\$ 5,000.00	\$ -	0.00%
Payroll Expenses	3,000.00	2,400.00	(600.00)	\$ 2,500.00	\$ 1,200.00	48.00%
Rent Expense	80,000.00	16,292.28	(63,707.72)	\$ 57,867.33	\$ 26,718.69	46.17%
Furniture Expense	0.00	0.00	0.00	\$ 140,000.00	\$ 124,179.89	88.70%
Software	5,000.00	4,563.33	(436.67)	\$ 6,700.00	\$ 5,391.07	80.46%
Staff Support (LDR)	10,000.00	0.00	(10,000.00)	\$ -	\$ -	0.00%
Telephone Expense	3,350.00	1,546.32	(1,803.68)	\$ 3,060.00	\$ 136.25	4.45%
Total Operating Expenses	\$ 175,850.00	\$ 57,715.62	(118,134.38)	\$ 279,512.93	\$ 164,629.72	58.90%
Personnel Expenses						
Benefits	\$ 300,000.00	111,074.40	(188,925.60)	\$ 353,392.06	\$ 63,682.14	18.02%
Salaries	\$ 600,000.00	219,088.67	(380,911.33)	\$ 674,412.32	\$ 109,722.97	16.27%
Personnel Expenses - Other	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Personnel Expenses	\$ 900,000.00	\$ 330,163.07	(569,836.93)	1,027,804.38	173,405.11	16.87%
Professional Services						
Statistician	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	0.00%
Financial Services	\$ 75,000.00	\$ 4,600.00	(70,400.00)	\$ 115,000.00	\$ 65,600.00	57.04%
Legal/Policy Services	\$ 130,000.00	\$ 11,586.25	(118,413.75)	\$ 130,000.00	\$ 2,778.75	2.14%
Total Professional Services	\$ 205,000.00	\$ 16,186.25	(188,813.75)	260,000.00	68,378.75	26.30%
Total Contract Audit Costs	\$ -	\$ -	0.00	300,000.00	\$ -	0.00%
System Development/Maintenance						
Avenu Annual	\$ 98,350.00	\$ 98,350.00	0.00	\$ 98,350.00	\$ -	0.00%
Avenu Development	\$ 247,100.00	\$ 186,481.67	(60,618.33)	\$ 231,100.00	\$ 13,860.00	6.00%
Total System Development/Maintenance	\$ 345,450.00	\$ 284,831.67	(60,618.33)	329,450.00	\$ 13,860.00	4.21%
Travel Expense	\$ 12,000.00	\$ 3,216.22	(8,783.78)	\$ 13,000.00	\$ 5,399.77	41.54%
Legislative Auditor Fees				\$ 23,103.00	\$ 23,103.00	100.00%
Total Expense	\$ 1,638,300.00	\$ 692,112.83	\$ (946,187.17)	\$ 2,232,870.31	\$ 448,776.35	20.10%