

Draft of Proposed FY 2023-24 Budget

	FY 2021-22 final	FY 2022-23 Budget	FY 2022-23 as of 4.12.23	Over(Under) Current Budget	FY 2023-24 Proposed Budget
Revenue					
1% Commission Administration Fee	\$ 3,175,762.41	\$ 2,267,870.31	\$ 3,992,209.11	\$ 1,724,338.80	\$ 4,000,000.00
Expense					
Operating Expenses					
Bank Service Charges	\$ -	\$ 2,000.00	\$ 113.35	\$ (1,886.65)	\$ 2,000.00
Professional Dues/Services	\$ 500.00	\$ 3,150.00	\$ 1,748.00	\$ (1,402.00)	\$ 600.00
Equipment Expense	\$ 292.07	\$ 4,500.00	\$ 314.32	\$ (4,185.68)	\$ 4,500.00
IT Services	\$ 32,121.62	\$ 42,735.60	\$ 12,667.44	\$ (30,068.16)	\$ 36,480.00
Office Supplies	\$ -	\$ 12,000.00	\$ 2,038.47	\$ (9,961.53)	\$ 12,000.00
Postage		\$ 5,000.00	\$ -	\$ (5,000.00)	\$ 5,000.00
Payroll Expenses	\$ 2,400.00	\$ 2,500.00	\$ 1,687.35	\$ (812.65)	\$ 2,550.00
Rent Expense	\$ 16,292.28	\$ 57,867.33	\$ 39,456.20	\$ (18,411.13)	\$ 50,000.00
Furniture Expense	\$ -	\$ 140,000.00	\$ 124,950.56	\$ (15,049.44)	\$ -
Software	\$ 4,563.33	\$ 6,700.00	\$ 5,391.07	\$ (1,308.93)	\$ 8,000.00
Telephone/Internet Expense	\$ 1,546.32	\$ 3,060.00	\$ 136.25	\$ (2,923.75)	\$ 15,000.00
Other	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Total Operating Expenses	\$ 57,715.62	\$ 279,512.93	\$ 188,503.01	\$ (91,009.92)	\$ 141,130.00
Personnel Expenses				\$ -	
Benefits	\$ 111,074.40	\$ 353,392.06	\$ 120,092.66	\$ (233,299.40)	\$ 370,425.01
Salaries	\$ 219,088.67	\$ 674,412.32	\$ 205,309.93	\$ (469,102.39)	\$ 706,917.96
Personnel Expenses - Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Personnel Expenses	\$ 330,163.07	\$ 1,027,804.38	\$ 325,402.59	\$ (702,401.79)	\$ 1,077,342.98
Professional Services				\$ -	
Statistician	\$ -	\$ 15,000.00	\$ -	\$ (15,000.00)	\$ 15,000.00
Financial Services	\$ 4,600.00	\$ 150,000.00	\$ 65,600.00	\$ (84,400.00)	\$ 150,000.00
Legal/Policy Services	\$ 11,586.25	\$ 130,000.00	\$ 13,056.75	\$ (116,943.25)	\$ 130,000.00
Total Professional Services	\$ 16,186.25	\$ 295,000.00	\$ 78,656.75	\$ (216,343.25)	\$ 295,000.00
Total Contract Audit Costs	\$ -	\$ 300,000.00	\$ -	\$ (300,000.00)	\$ 300,000.00
System Development/Maintenance				\$ -	
Avenu Annual	\$ 98,350.00	\$ 98,350.00	\$ -	\$ (98,350.00)	\$ 99,999.00
Avenu Development	\$ 186,481.67	\$ 231,100.00	\$ 34,117.50	\$ (196,982.50)	\$ 230,600.00
Total System Development/Maintenance	\$ 284,831.67	\$ 329,450.00	\$ 34,117.50	\$ (295,332.50)	\$ 330,599.00
Travel Expense	\$ 3,216.22	\$ 13,000.00	\$ 6,892.24	\$ (6,107.76)	\$ 20,000.00
Legislative Auditor Fees		\$ 23,103.00	\$ 23,103.00	\$ -	\$ 42,892.00
Projected Unused 1%				\$ -	\$ 0.00
Total Expense	\$ 692,112.83	\$ 2,267,870.31	\$ 604,738.11	\$ (1,663,132.20)	\$ 4,000,000.00