

Remote Sellers Commission Financial Report as of 9.6.23

	FY 2021-22 Budgeted	FY 2021-22 final	Over(Under) Budget	FY 2022-23 Budget	FY 2022-23 as of 8/10/23	% of budget used
Revenue						
1% Commission Administration Fee	\$ 2,940,000.00	\$ 3,175,762.41	\$ 235,762.41	\$ 2,267,870.31	\$ 5,796,002.26	
Expense						
Operating Expenses						
Bank Service Charges	2,000.00	0.00	(2,000.00)	\$ 2,000.00	\$ 113.35	5.67%
Professional Dues/Services	1,000.00	500.00	(500.00)	\$ 3,150.00	\$ 1,748.00	55.49%
Equipment Expense	4,500.00	292.07	(4,207.93)	\$ 4,500.00	\$ 3,301.17	73.36%
IT Services	62,000.00	32,121.62	(29,878.38)	\$ 42,735.60	\$ 14,137.18	33.08%
Office Supplies	5,000.00	0.00	(5,000.00)	\$ 12,000.00	\$ 2,168.59	18.07%
Postage				\$ 1,000.00	\$ -	0.00%
Payroll Expenses	3,000.00	2,400.00	(600.00)	\$ 2,500.00	\$ 2,332.35	93.29%
Rent Expense	80,000.00	16,292.28	(63,707.72)	\$ 57,867.33	\$ 47,158.64	81.49%
Furniture Expense	0.00	0.00	0.00	\$ 140,000.00	\$ 125,629.43	89.74%
Software	5,000.00	4,563.33	(436.67)	\$ 6,700.00	\$ 5,848.57	87.29%
Staff Support (LDR)	10,000.00	0.00	(10,000.00)	\$ -	\$ -	0.00%
Telephone Expense	3,350.00	1,546.32	(1,803.68)	\$ 7,060.00	\$ 7,496.45	106.18%
Total Operating Expenses	\$ 175,850.00	\$ 57,715.62	(118,134.38)	\$ 279,512.93	\$ 209,933.73	75.11%
Personnel Expenses						
Benefits	\$ 300,000.00	111,074.40	(188,925.60)	\$ 353,392.06	\$ 203,440.42	57.57%
Salaries	\$ 600,000.00	219,088.67	(380,911.33)	\$ 674,412.32	\$ 283,211.65	41.99%
Personnel Expenses - Other	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Personnel Expenses	\$ 900,000.00	\$ 330,163.07	(569,836.93)	1,027,804.38	486,652.07	47.35%
Professional Services						
Statistician	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	0.00%
Financial Services	\$ 75,000.00	\$ 4,600.00	(70,400.00)	\$ 185,000.00	\$ 184,990.00	99.99%
Legal/Policy Services	\$ 130,000.00	\$ 11,586.25	(118,413.75)	\$ 95,000.00	\$ 13,056.75	13.74%
Total Professional Services	\$ 205,000.00	\$ 16,186.25	(188,813.75)	295,000.00	198,046.75	67.13%
Total Contract Audit Costs	\$ -	\$ -	0.00	300,000.00	\$ -	0.00%
System Development/Maintenance						
Avenu Annual	\$ 98,350.00	\$ 98,350.00	0.00	\$ 100,350.00	\$ 99,999.00	99.65%
Avenu Development	\$ 247,100.00	\$ 186,481.67	(60,618.33)	\$ 229,100.00	\$ 46,860.00	20.45%
Total System Development/Maintenance	\$ 345,450.00	\$ 284,831.67	(60,618.33)	329,450.00	\$ 146,859.00	44.58%
Travel Expense	\$ 12,000.00	\$ 3,216.22	(8,783.78)	\$ 13,000.00	\$ 7,774.46	59.80%
Legislative Auditor Fees				\$ 23,103.00	\$ 23,103.00	100.00%
Total Expense	\$ 1,638,300.00	\$ 692,112.83	\$ (946,187.17)	\$ 2,267,870.31	\$ 1,072,369.01	47.29%