

FY 2023-24 Budget to Actual Financial Report

| | FY 2021-22 final | FY 2022-23 final | FY 2023-24 Budget | FY 2023-24 as of 8.16.24 | Over(Under) Current Budget |
|---|---------------------|---------------------|-------------------|-----------------------------|-------------------------------|
| Revenue | | | | | |
| 1% Commission Administration Fee | \$ 4,768,017.84 | \$ 5,411,708.11 | \$ 4,000,000.00 | \$ 6,166,177.53 | \$ 2,166,177.53 |
| Expense | | | | | |
| Operating Expenses | | | | | |
| Bank Service Charges | \$ - | \$ 113.35 | \$ 2,000.00 | \$ - | \$ (2,000.00) |
| Professional Dues/Services | \$ 500.00 | \$ 1,748.00 | \$ 650.00 | \$ 525.00 | \$ (125.00) |
| Equipment Expense | \$ 292.07 | \$ 3,301.17 | \$ 4,500.00 | \$ - | \$ (4,500.00) |
| IT Services | \$ 32,121.62 | \$ 14,137.18 | \$ 42,000.00 | \$ 17,625.05 | \$ (24,374.95) |
| Office Supplies | \$ - | \$ 2,168.59 | \$ 12,000.00 | \$ 3,627.94 | \$ (8,372.06) |
| Postage | \$ - | \$ - | \$ 5,000.00 | \$ 1,570.95 | \$ (3,429.05) |
| Payroll Expenses | \$ 2,400.00 | \$ 2,332.35 | \$ 2,550.00 | \$ 2,924.26 | \$ 374.26 |
| Rent Expense | \$ 16,292.28 | \$ 47,158.64 | \$ 50,000.00 | \$ 47,769.60 | \$ (2,230.40) |
| Furniture Expense | \$ - | \$ 125,629.43 | \$ 2,500.00 | \$ - | \$ (2,500.00) |
| Software | \$ 4,563.33 | \$ 5,848.57 | \$ 8,250.00 | \$ 2,494.40 | \$ (5,755.60) |
| Telephone/Internet Expense | \$ 1,546.32 | \$ 7,496.45 | \$ 15,000.00 | \$ 7,462.10 | \$ (7,537.90) |
| Other | \$ - | \$ - | \$ 5,000.00 | \$ 1,348.20 | \$ (3,651.80) |
| Total Operating Expenses | \$ 57,715.62 | \$ 209,933.73 | \$ 149,450.00 | \$ 85,347.50 | \$ (64,102.50) |
| Personnel Expenses | | | | | \$ - |
| Benefits | \$ 111,074.40 | \$ 203,440.42 | \$ 372,317.94 | \$ 295,206.05 | \$ (77,111.89) |
| Salaries | \$ 219,088.67 | \$ 283,211.65 | \$ 710,530.42 | \$ 529,977.15 | \$ (180,553.27) |
| Personnel Expenses - Other | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Personnel Expenses | \$ 330,163.07 | \$ 486,652.07 | \$ 1,082,848.36 | \$ 825,183.20 | \$ (257,665.16) |
| Professional Services | | | | | \$ - |
| Statistician | \$ - | \$ - | \$ 15,000.00 | \$ - | \$ (15,000.00) |
| Financial Services | \$ 4,600.00 | \$ 184,999.00 | \$ 150,000.00 | \$ 149,322.00 | \$ (678.00) |
| Legal/Policy Services | \$ 11,586.25 | \$ 13,056.75 | \$ 130,000.00 | \$ 33,735.25 | \$ (96,264.75) |
| Total Professional Services | \$ 16,186.25 | \$ 198,055.75 | \$ 295,000.00 | \$ 183,057.25 | \$ (111,942.75) |
| Total Contract Audit Costs | \$ - | \$ - | \$ 300,000.00 | \$ - | \$ - |
| System Development/Maintenance | | | | | \$ - |
| Avenu Annual | \$ 98,350.00 | \$ 99,999.00 | \$ 104,999.00 | \$ 104,998.95 | \$ (0.05) |
| Avenu Development | \$ 186,481.67 | \$ 46,860.00 | \$ 225,600.00 | \$ 31,680.00 | \$ (193,920.00) |
| Total System Development/Maintenance | \$ 284,831.67 | \$ 146,859.00 | \$ 330,599.00 | \$ 136,678.95 | \$ (193,920.05) |
| Travel Expense | \$ 3,216.22 | \$ 7,774.46 | \$ 20,000.00 | \$ 13,181.88 | \$ (6,818.12) |
| Due to Other Agencies | | | | | |
| Legislative Auditor Fees | | \$ 23,103.00 | \$ 42,892.00 | \$ 42,892.00 | \$ - |
| Civil Service Fees | | | | | |
| Office of Risk Management Fees | | | | | |
| Total Due to Other Agencies | | | | | |
| Expenses | \$ 692,112.83 | \$ 1,072,378.01 | \$ 2,220,789.36 | \$ 1,286,340.78 | \$ 934,448.58 |
| Projected Unused 1% | \$ 4,075,905.01 | \$ 4,339,330.10 | \$ 1,779,210.64 | \$ 4,879,836.75 | \$ (3,100,626.11) |
| Total Expense | \$ 4,768,017.84 | \$ 5,388,605.11 | \$ 4,000,000.00 | \$ 6,166,177.53 | \$ (3,735,074.69) |