

**Focus Points of  
Task Force on Structural Change in Budget and Tax Policy**

1. Choices regarding Individual Income Tax and General Sales Tax
  - a. Sales tax
    - i. Exemptions
    - ii. Exclusions
    - iii. Proposed changes
    - iv. Administration: see local government
  - b. Individual income tax
    - i. Exclusions
    - ii. Deductions
    - iii. credits
  - c. Distributional impacts
    - i. On broad income categories
    - ii. Examining at taxpayer level
  - d. How much sales and how much income
2. Business Taxation
  - a. Corporate changes
    - i. Recent legislation
    - ii. Proposed constitutional amendment
    - iii. Ultimate rate
  - b. Exemptions and exclusions
  - c. Major tax credits
    - i. Inventory ad valorem credit
    - ii. Other credits
3. Mineral Revenues: Taxation and Use of Mineral Revenues
4. Excise Taxes
5. Local Tax Issues
  - a. Property tax issues
  - b. Sales tax issues
    - i. Common tax base
  - c. Sales tax administration
6. Spending
  - a. Outline for focusing on spending items
  - b. Special focus on retirement issues
7. Bringing it all together