

Louisiana Tax Institute

Meeting Minutes

March 8, 2017

I. Call to Order

The meeting of the Louisiana Tax Institute was called to order at 10:11a.m. on March 8, 2017 in the Mardi Gras Room located on the ground floor of the LaSalle Building, 617 North Third Street, Baton Rouge, LA 70802.

II. Roll Call

A) The following Members were confirmed as present:

- Kimberly L. Robinson
- William C. Potter
- Dr. Steven M. Sheffrin
- Brandon Decuir
- Jason DeCuir
- Cade Cole
- Jaye Calhoun
- Philip Hackney

B) Approval of Meeting Minutes from January 6, 2017 meeting :
The minutes were approved as distributed.

III. Agenda Topics

A) Update: Recodification of Sale Tax Law by Johnette Martin

Ms. Martin provided an update to members on the new numbering scheme of the State tax law. During the presentation, Ms. Martin identified that no changes would be made to the current substance of law. The recodification would simplify and group common items in a new number scheme.

Motion by Bill Potter:

To continue the study and review, which includes proposing changes, of the Sales Tax Recodification project until after 2017

Second: Jason Decuir

Opposition: No opposition, motion passed

Members agreed that comments on the current version of the recodification project would be presented in the April meeting.

B) Proforma Combined Return Study

Dr. Sheffrin presented information included in a handout entitled, “Issues on Proforma Returns for Combined Reporting”. Members discussed the Rhode Island experience with Combined Reporting as well as the decisions that would need to be made, time frame needed, and how the process of combined reporting would work in Louisiana.

Motion by Dr. Sheffrin:

To continue to study Combined Reporting and providing pro forma returns by inviting representatives that include but are not limited to COST, Rhode Island, Maryland, MTC, Taxpayers and FTA to provide their perspectives on the topics at an upcoming meeting;

Second: Philip Hackney

Opposition: no opposition, motion passed

Motion by Jaye Calhoun:

To include combined reporting in/with the study of pro forma returns and to invite subject matter experts to discuss combined reporting

Second: No second, motion failed

C) 2017 Legislative Session

Members discussed the role the Tax Institute will play in the upcoming 2017 Regular Session which begins on April 10, 2017.

IV. Future Agenda Topics

- A) April: Recodification update and comments from members
- B) May: MTC Cost
- C) June: Rhode Island and Maryland combined returns expert presentations
- D) July: No meeting

V. Adjournment

Secretary Robinson adjourned the meeting at 11:52 a.m.

Minutes submitted by: Marisha Patterson