

# LOUISIANA FORWARD

## Tax Reform Will Position Louisiana to Win

### Nationally Recognized Improvement



Louisiana would jump from **#40** to **#8** in **Business Tax Climate** according to **The Tax Foundation**

### Incentivize Capital Investment



Tax reform will incentivize capital investment with **permanent full expensing** and a **state & local sales tax exemption** for manufacturing equipment and machinery

### Reduced Tax Burden



Louisiana would go from one of the **highest** corporate income tax rates to one of the **lowest**

***Bold tax reform will supercharge Louisiana's economy, positioning us as the South's leader in business investment, job creation, and innovation. These reforms will set the stage for a new era of growth, making Louisiana the economic powerhouse of the South.***

## What We Do:

- Repeal Louisiana's franchise tax, making Louisiana one of the only states in the South without a franchise tax
- Lower Louisiana's personal and corporate income tax rates to the 2nd lowest in the nation
- Provide an option for parishes to exempt business inventory from property tax
- Allow permanent full expensing for capital investments and research and development, significantly reducing the up-front cost of new investment
- Exempt manufacturing machinery & equipment from sales tax, currently taxed at the local level at rates up to 7.9%, one of the highest in the country