

**DISTRIBUTION OF STATE PERSONAL INCOME TAX
ALL RESIDENT FILERS
ALL RESIDENT FILING STATUS' COMBINED*
FINAL LIABILITY BASIS**
TAX YEAR 2014 TAX RETURNS
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI ¹	Curr Effec Tax Rate ²	Curr Law Tax Liability	Prop Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Inc Tax Rate	Aggregate Inc Tax Change
5.0%	\$0	\$5,000	86,724	\$2,740	0.0%	\$0	\$0	\$0		0.0%	\$0
12.6%	\$5,000	\$10,000	133,101	\$7,745	0.0%	\$0	\$0	\$0		0.0%	\$0
22.6%	\$10,000	\$15,000	175,544	\$12,617	0.0%	\$0	\$0	\$0		0.0%	\$0
31.8%	\$15,000	\$20,000	159,721	\$17,383	0.3%	\$60	\$0	(\$60)	-100.0%	0.0%	(\$9,605,360)
39.2%	\$20,000	\$25,000	129,054	\$22,421	0.9%	\$208	\$0	(\$208)	-100.0%	0.0%	(\$26,904,277)
45.5%	\$25,000	\$30,000	109,265	\$27,426	1.4%	\$372	\$126	(\$246)	-66.1%	0.5%	(\$26,900,778)
55.5%	\$30,000	\$40,000	176,207	\$34,774	1.7%	\$577	\$388	(\$189)	-32.8%	1.1%	(\$33,380,432)
63.4%	\$40,000	\$50,000	136,297	\$44,758	1.9%	\$834	\$708	(\$126)	-15.1%	1.6%	(\$17,153,105)
69.5%	\$50,000	\$60,000	106,543	\$54,820	1.9%	\$1,060	\$961	(\$99)	-9.3%	1.8%	(\$10,503,998)
74.4%	\$60,000	\$70,000	86,502	\$64,829	2.0%	\$1,302	\$1,194	(\$107)	-8.2%	1.8%	(\$9,270,419)
78.5%	\$70,000	\$80,000	72,124	\$74,851	2.1%	\$1,570	\$1,441	(\$130)	-8.3%	1.9%	(\$9,344,472)
82.0%	\$80,000	\$90,000	61,143	\$84,854	2.2%	\$1,842	\$1,703	(\$139)	-7.6%	2.0%	(\$8,517,971)
85.0%	\$90,000	\$100,000	51,834	\$94,874	2.2%	\$2,132	\$1,989	(\$144)	-6.7%	2.1%	(\$7,440,025)
89.5%	\$100,000	\$120,000	78,939	\$109,340	2.3%	\$2,541	\$2,397	(\$144)	-5.7%	2.2%	(\$11,357,853)
92.5%	\$120,000	\$140,000	51,834	\$129,254	2.4%	\$3,107	\$2,912	(\$195)	-6.3%	2.3%	(\$10,132,063)
94.4%	\$140,000	\$160,000	33,897	\$149,333	2.5%	\$3,742	\$3,408	(\$334)	-8.9%	2.3%	(\$11,318,967)
95.7%	\$160,000	\$180,000	22,627	\$169,307	2.7%	\$4,498	\$3,944	(\$554)	-12.3%	2.3%	(\$12,541,233)
96.6%	\$180,000	\$200,000	15,088	\$189,378	2.8%	\$5,259	\$4,479	(\$781)	-14.8%	2.4%	(\$11,782,562)
97.8%	\$200,000	\$250,000	21,391	\$221,727	2.9%	\$6,348	\$5,210	(\$1,138)	-17.9%	2.3%	(\$24,339,034)
98.5%	\$250,000	\$300,000	11,176	\$272,572	3.0%	\$8,182	\$6,482	(\$1,700)	-20.8%	2.4%	(\$19,000,619)
98.9%	\$300,000	\$350,000	6,566	\$323,068	3.3%	\$10,712	\$8,498	(\$2,214)	-20.7%	2.6%	(\$14,540,199)
99.1%	\$350,000	\$400,000	4,277	\$373,629	3.0%	\$11,258	\$8,498	(\$2,759)	-24.5%	2.3%	(\$11,801,805)
99.3%	\$400,000	\$450,000	3,012	\$423,640	2.9%	\$12,339	\$9,049	(\$3,290)	-26.7%	2.1%	(\$9,910,930)
99.4%	\$450,000	\$500,000	2,234	\$473,986	2.8%	\$13,163	\$9,274	(\$3,889)	-29.5%	2.0%	(\$8,687,189)
99.6%	\$500,000	\$600,000	2,911	\$544,784	2.9%	\$15,906	\$11,359	(\$4,547)	-28.6%	2.1%	(\$13,237,114)
99.7%	\$600,000	\$700,000	1,764	\$647,434	2.8%	\$18,322	\$12,594	(\$5,729)	-31.3%	1.9%	(\$10,105,336)
99.7%	\$700,000	\$800,000	1,231	\$748,063	2.7%	\$20,323	\$13,584	(\$6,739)	-33.2%	1.8%	(\$8,295,782)
99.8%	\$800,000	\$900,000	846	\$846,767	2.6%	\$22,337	\$14,632	(\$7,705)	-34.5%	1.7%	(\$6,518,098)
99.8%	\$900,000	\$1,000,000	603	\$946,825	2.7%	\$25,441	\$16,815	(\$8,626)	-33.9%	1.8%	(\$5,201,390)
100.0%	\$1,000,000 plus		3,158	\$2,719,092	1.6%	\$43,548	\$20,292	(\$23,256)	-53.4%	0.7%	(\$73,442,731)
			1,745,613								(\$421,233,741)

Current Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000
\$12.5k/\$25k - \$50k/\$100k
\$50k/\$100k plus

Rates

2%
4%
6%

Proposed Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000
\$12.5k/\$25k - \$50k/\$100k
\$50k/\$100k plus

Rates

4.00%
4.00%
4.00%

100% Federal Income Tax Deduction
100% Excess Federal Itemized Deduction
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions

100% Federal Income Tax Deduction
50% Excess Federal Itemized Deduction
\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions

1 FAGI stands for federal adjusted gross income; the starting point for the state income tax return.

2 Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

* Includes all resident filing status'; single, married filing separately, joint, qualifying surviving spouses, and head-of-household filers.

** Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.

**DISTRIBUTION OF STATE PERSONAL INCOME TAX
ALL RESIDENT FILERS
SINGLE / MARRIED SEPARATE FILERS
FINAL LIABILITY BASIS**
TAX YEAR 2014 TAX RETURNS
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI ¹	Curr Effec Tax Rate ²	Current Law Tax Liability	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
9.9%	\$0	\$5,000	73,332	\$2,713	0.0%	\$0	\$0	\$0		0.0%	\$0
22.2%	\$5,000	\$10,000	91,590	\$7,550	0.2%	\$19	\$0	(\$19)	-100.0%	0.0%	(\$1,703,959)
34.6%	\$10,000	\$15,000	91,908	\$12,454	0.7%	\$81	\$0	(\$81)	-100.0%	0.0%	(\$7,463,619)
44.6%	\$15,000	\$20,000	74,154	\$17,397	1.2%	\$211	\$133	(\$78)	-37.1%	0.8%	(\$5,784,364)
52.7%	\$20,000	\$25,000	60,686	\$22,408	1.6%	\$350	\$283	(\$68)	-19.3%	1.3%	(\$4,109,326)
59.7%	\$25,000	\$30,000	51,420	\$27,426	1.8%	\$491	\$439	(\$52)	-10.5%	1.6%	(\$2,661,277)
71.0%	\$30,000	\$40,000	84,267	\$34,803	2.0%	\$692	\$661	(\$31)	-4.5%	1.9%	(\$2,623,049)
79.9%	\$40,000	\$50,000	65,841	\$44,731	2.1%	\$926	\$913	(\$13)	-1.4%	2.0%	(\$867,571)
86.0%	\$50,000	\$60,000	45,462	\$54,657	2.2%	\$1,183	\$1,188	\$5	0.4%	2.2%	\$235,086
90.0%	\$60,000	\$70,000	29,872	\$64,646	2.2%	\$1,413	\$1,412	(\$2)	-0.1%	2.2%	(\$46,043)
92.7%	\$70,000	\$80,000	19,841	\$74,643	2.3%	\$1,723	\$1,658	(\$64)	-3.7%	2.2%	(\$1,278,406)
94.5%	\$80,000	\$90,000	13,548	\$84,685	2.4%	\$2,048	\$1,905	(\$144)	-7.0%	2.2%	(\$1,946,540)
95.8%	\$90,000	\$100,000	9,341	\$94,756	2.5%	\$2,373	\$2,149	(\$223)	-9.4%	2.3%	(\$2,085,740)
97.3%	\$100,000	\$120,000	11,466	\$108,849	2.7%	\$2,906	\$2,530	(\$376)	-13.0%	2.3%	(\$4,315,580)
98.1%	\$120,000	\$140,000	6,230	\$129,068	2.8%	\$3,618	\$3,026	(\$591)	-16.3%	2.3%	(\$3,683,940)
98.6%	\$140,000	\$160,000	3,456	\$149,114	2.5%	\$3,767	\$2,943	(\$824)	-21.9%	2.0%	(\$2,846,712)
98.9%	\$160,000	\$180,000	2,197	\$169,309	3.0%	\$5,065	\$4,026	(\$1,039)	-20.5%	2.4%	(\$2,282,616)
99.1%	\$180,000	\$200,000	1,525	\$189,449	3.0%	\$5,711	\$4,467	(\$1,244)	-21.8%	2.4%	(\$1,896,819)
99.4%	\$200,000	\$250,000	2,227	\$222,180	2.7%	\$6,082	\$4,523	(\$1,559)	-25.6%	2.0%	(\$3,472,431)
99.6%	\$250,000	\$300,000	1,266	\$272,844	3.2%	\$8,695	\$6,566	(\$2,128)	-24.5%	2.4%	(\$2,694,541)
99.7%	\$300,000	\$350,000	761	\$321,966	3.1%	\$9,990	\$7,302	(\$2,688)	-26.9%	2.3%	(\$2,045,236)
99.8%	\$350,000	\$400,000	500	\$373,566	2.9%	\$11,007	\$7,974	(\$3,033)	-27.6%	2.1%	(\$1,516,405)
99.8%	\$400,000	\$450,000	334	\$424,475	2.3%	\$9,736	\$6,079	(\$3,657)	-37.6%	1.4%	(\$1,221,338)
99.8%	\$450,000	\$500,000	259	\$473,334	3.0%	\$14,396	\$9,998	(\$4,398)	-30.6%	2.1%	(\$1,139,109)
99.9%	\$500,000	\$600,000	311	\$544,571	3.0%	\$16,374	\$11,418	(\$4,956)	-30.3%	2.1%	(\$1,541,318)
99.9%	\$600,000	\$700,000	225	\$642,918	2.8%	\$18,080	\$12,082	(\$5,998)	-33.2%	1.9%	(\$1,349,456)
99.9%	\$700,000	\$800,000	122	\$747,248	2.5%	\$18,439	\$11,396	(\$7,043)	-38.2%	1.5%	(\$859,295)
99.9%	\$800,000	\$900,000	112	\$843,874	2.6%	\$21,720	\$14,653	(\$7,066)	-32.5%	1.7%	(\$791,430)
99.9%	\$900,000	\$1,000,000	80	\$943,984	2.6%	\$24,804	\$16,047	(\$8,756)	-35.3%	1.7%	(\$700,495)
100.0%	\$1,000,000 plus		411	\$3,128,645	1.1%	\$35,548	\$11,164	(\$24,384)	-68.6%	0.4%	(\$10,021,954)
			742,744								(\$72,713,482)

Current Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000

\$12.5k/\$25k - \$50k/\$100k

\$50k/\$100k plus

Rates

2%

4%

6%

Proposed Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000

\$12.5k/\$25k - \$50k/\$100k

\$50k/\$100k plus

0

Rates

4.00%

4.00%

4.00%

0.00%

100% Federal Income Tax Deduction

100% Excess Federal Itemized Deduction

\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions

0

100% Federal Income Tax Deduction

50% Excess Federal Itemized Deduction

\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions

0

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**DISTRIBUTION OF STATE PERSONAL INCOME TAX
ALL RESIDENT FILERS
JOINT / WIDOWER FILERS
FINAL LIABILITY BASIS**
TAX YEAR 2014 TAX RETURNS
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI ¹	Curr Effec Tax Rate ²	Current Law Tax Liability ³	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
1.1%	\$0	\$5,000	6,556	\$2,559	0.0%	\$0	\$0	\$0		0.0%	\$0
2.8%	\$5,000	\$10,000	10,143	\$7,752	0.0%	\$0	\$0	\$0		0.0%	\$0
5.4%	\$10,000	\$15,000	15,709	\$12,654	0.0%	\$0	\$0	\$0		0.0%	\$0
8.5%	\$15,000	\$20,000	18,494	\$17,514	0.0%	\$0	\$0	\$0		0.0%	\$0
11.8%	\$20,000	\$25,000	20,399	\$22,526	0.0%	\$0	\$0	\$0		0.0%	\$0
15.2%	\$25,000	\$30,000	20,394	\$27,491	0.3%	\$88	\$0	(\$88)	-100.0%	0.0%	(\$1,786,230)
22.0%	\$30,000	\$40,000	40,514	\$35,016	0.7%	\$244	\$48	(\$196)	-80.5%	0.1%	(\$7,954,763)
28.6%	\$40,000	\$50,000	39,787	\$44,952	1.3%	\$564	\$427	(\$137)	-24.2%	1.0%	(\$5,439,420)
35.4%	\$50,000	\$60,000	41,437	\$55,076	1.5%	\$828	\$720	(\$108)	-13.0%	1.3%	(\$4,471,923)
42.7%	\$60,000	\$70,000	43,801	\$65,023	1.7%	\$1,135	\$1,035	(\$101)	-8.9%	1.6%	(\$4,408,126)
50.0%	\$70,000	\$80,000	43,769	\$74,993	1.9%	\$1,420	\$1,329	(\$92)	-6.4%	1.8%	(\$4,007,777)
57.0%	\$80,000	\$90,000	42,223	\$84,941	2.0%	\$1,717	\$1,634	(\$84)	-4.9%	1.9%	(\$3,535,146)
63.5%	\$90,000	\$100,000	38,908	\$94,925	2.1%	\$2,026	\$1,952	(\$74)	-3.7%	2.1%	(\$2,877,665)
74.0%	\$100,000	\$120,000	63,249	\$109,456	2.2%	\$2,430	\$2,374	(\$55)	-2.3%	2.2%	(\$3,504,901)
81.2%	\$120,000	\$140,000	43,415	\$129,298	2.3%	\$2,990	\$2,896	(\$94)	-3.2%	2.2%	(\$4,089,192)
86.0%	\$140,000	\$160,000	29,286	\$149,368	2.5%	\$3,703	\$3,465	(\$237)	-6.4%	2.3%	(\$6,949,465)
89.3%	\$160,000	\$180,000	19,780	\$169,315	2.6%	\$4,400	\$3,934	(\$467)	-10.6%	2.3%	(\$9,229,576)
91.5%	\$180,000	\$200,000	13,159	\$189,359	2.7%	\$5,178	\$4,482	(\$696)	-13.4%	2.4%	(\$9,159,755)
94.6%	\$200,000	\$250,000	18,615	\$221,665	2.9%	\$6,355	\$5,295	(\$1,061)	-16.7%	2.4%	(\$19,742,451)
96.2%	\$250,000	\$300,000	9,619	\$272,526	3.0%	\$8,090	\$6,471	(\$1,618)	-20.0%	2.4%	(\$15,566,191)
97.1%	\$300,000	\$350,000	5,630	\$323,173	3.0%	\$9,639	\$7,518	(\$2,121)	-22.0%	2.3%	(\$11,943,492)
97.7%	\$350,000	\$400,000	3,667	\$373,593	3.0%	\$11,259	\$8,566	(\$2,693)	-23.9%	2.3%	(\$9,874,542)
98.2%	\$400,000	\$450,000	2,623	\$423,565	3.0%	\$12,641	\$9,418	(\$3,222)	-25.5%	2.2%	(\$8,452,577)
98.5%	\$450,000	\$500,000	1,925	\$474,067	2.7%	\$12,932	\$9,135	(\$3,798)	-29.4%	1.9%	(\$7,310,199)
98.9%	\$500,000	\$600,000	2,515	\$544,772	2.9%	\$15,847	\$11,389	(\$4,457)	-28.1%	2.1%	(\$11,210,596)
99.2%	\$600,000	\$700,000	1,502	\$648,001	2.8%	\$18,357	\$12,691	(\$5,665)	-30.9%	2.0%	(\$8,509,534)
99.4%	\$700,000	\$800,000	1,081	\$748,313	2.7%	\$20,545	\$13,844	(\$6,701)	-32.6%	1.9%	(\$7,244,190)
99.5%	\$800,000	\$900,000	712	\$847,205	2.6%	\$22,194	\$14,427	(\$7,766)	-35.0%	1.7%	(\$5,529,652)
99.6%	\$900,000	\$1,000,000	509	\$947,253	2.7%	\$25,622	\$17,048	(\$8,574)	-33.5%	1.8%	(\$4,363,977)
100.0%	\$1,000,000 plus		2,684	\$2,665,469	1.7%	\$44,850	\$21,741	(\$23,109)	-51.5%	0.8%	(\$62,025,536)
			602,105								(\$239,186,876)

Current Law Scenario (Single/Joint)	Rates	Proposed Law Scenario (Single/Joint)	Rates
\$0 - \$12,500 / \$25,000	2%	\$0 - \$12,500 / \$25,000	4.00%
\$12.5k/\$25k - \$50k/\$100k	4%	\$12.5k/\$25k - \$50k/\$100k	4.00%
\$50k/\$100k plus	6%	\$50k/\$100k plus	4.00%
		0	0.00%
100% Federal Income Tax Deduction		100% Federal Income Tax Deduction	
100% Excess Federal Itemized Deduction		50% Excess Federal Itemized Deduction	
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions		\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions	
0		0	

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2 Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

** Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.

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ALL RESIDENT FILERS
HEAD OF HOUSEHOLD FILERS
FINAL LIABILITY BASIS**
TAX YEAR 2014 TAX RETURNS
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI ¹	Curr Effec Tax Rate ²	Current Law Tax Liability ³	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
1.7%	\$0	\$5,000	6,836	\$3,208	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
9.5%	\$5,000	\$10,000	31,368	\$8,314	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
26.5%	\$10,000	\$15,000	67,927	\$12,827	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
43.2%	\$15,000	\$20,000	67,073	\$17,332	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
55.2%	\$20,000	\$25,000	47,969	\$22,394	0.5%	\$120	\$0	(\$120)	-100.0%	0.0%	(\$5,769,720)
64.5%	\$25,000	\$30,000	37,451	\$27,391	1.3%	\$364	\$0	(\$364)	-100.0%	0.0%	(\$13,645,997)
77.4%	\$30,000	\$40,000	51,426	\$34,537	1.9%	\$652	\$209	(\$443)	-68.0%	0.6%	(\$22,802,620)
85.0%	\$40,000	\$50,000	30,669	\$44,565	2.2%	\$987	\$633	(\$354)	-35.8%	1.4%	(\$10,846,114)
89.9%	\$50,000	\$60,000	19,644	\$54,657	2.3%	\$1,264	\$945	(\$319)	-25.2%	1.7%	(\$6,267,161)
93.1%	\$60,000	\$70,000	12,829	\$64,590	2.5%	\$1,609	\$1,234	(\$375)	-23.3%	1.9%	(\$4,816,250)
95.2%	\$70,000	\$80,000	8,514	\$74,606	2.7%	\$1,988	\$1,511	(\$477)	-24.0%	2.0%	(\$4,058,289)
96.6%	\$80,000	\$90,000	5,372	\$84,594	2.7%	\$2,306	\$1,741	(\$565)	-24.5%	2.1%	(\$3,036,285)
97.5%	\$90,000	\$100,000	3,585	\$94,618	2.8%	\$2,662	\$1,971	(\$691)	-25.9%	2.1%	(\$2,476,620)
98.5%	\$100,000	\$120,000	4,224	\$108,935	2.9%	\$3,212	\$2,375	(\$837)	-26.1%	2.2%	(\$3,537,372)
99.1%	\$120,000	\$140,000	2,189	\$128,911	3.1%	\$3,985	\$2,907	(\$1,078)	-27.0%	2.3%	(\$2,358,931)
99.4%	\$140,000	\$160,000	1,155	\$149,110	3.1%	\$4,663	\$3,345	(\$1,318)	-28.3%	2.2%	(\$1,522,791)
99.5%	\$160,000	\$180,000	650	\$169,082	3.3%	\$5,551	\$3,968	(\$1,583)	-28.5%	2.3%	(\$1,029,041)
99.6%	\$180,000	\$200,000	404	\$189,735	3.3%	\$6,218	\$4,421	(\$1,797)	-28.9%	2.3%	(\$725,988)
99.8%	\$200,000	\$250,000	549	\$221,970	3.2%	\$7,176	\$5,610	(\$1,565)	-21.8%	2.5%	(\$859,355)
99.8%	\$250,000	\$300,000	291	\$272,916	3.3%	\$8,993	\$6,450	(\$2,543)	-28.3%	2.4%	(\$739,887)
99.9%	\$300,000	\$350,000	175	\$324,463	3.4%	\$10,874	\$7,723	(\$3,151)	-29.0%	2.4%	(\$551,471)
99.9%	\$350,000	\$400,000	110	\$375,102	3.3%	\$12,355	\$8,620	(\$3,735)	-30.2%	2.3%	(\$410,858)
99.9%	\$400,000	\$450,000	55	\$422,150	3.3%	\$13,764	\$9,455	(\$4,309)	-31.3%	2.2%	(\$237,014)
99.9%	\$450,000	\$500,000	50	\$474,249	3.3%	\$15,649	\$10,892	(\$4,758)	-30.4%	2.3%	(\$237,880)
100.0%	\$500,000	\$600,000	85	\$545,942	2.9%	\$15,954	\$10,245	(\$5,708)	-35.8%	1.9%	(\$485,200)
100.0%	\$600,000	\$700,000	37	\$651,893	2.8%	\$18,411	\$11,753	(\$6,658)	-36.2%	1.8%	(\$246,346)
100.0%	\$700,000	\$800,000	28	\$741,958	2.7%	\$19,939	\$13,071	(\$6,868)	-34.4%	1.8%	(\$192,297)
100.0%	\$800,000	\$900,000	22	\$847,305	3.6%	\$30,112	\$21,156	(\$8,955)	-29.7%	2.5%	(\$197,016)
100.0%	\$900,000	\$1,000,000	14	\$947,523	2.4%	\$22,525	\$12,745	(\$9,780)	-43.4%	1.3%	(\$136,918)
100.0%	\$1,000,000 plus		63	\$2,331,754	1.7%	\$40,268	\$18,122	(\$22,147)	-55.0%	0.8%	(\$1,395,241)
			400,764								(\$88,582,663)

Current Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000
\$12.5k/\$25k - \$50k/\$100k
\$50k/\$100k plus

Rates

2%
4%
6%

Proposed Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000
\$12.5k/\$25k - \$50k/\$100k
\$50k/\$100k plus
0

Rates

4.00%
4.00%
4.00%
0.00%

100% Federal Income Tax Deduction

100% Excess Federal Itemized Deduction

\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions

0

100% Federal Income Tax Deduction

50% Excess Federal Itemized Deduction

\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions

0

¹ FAGI stands for federal adjusted gross income; the starting point for the state income tax return.

² Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

** Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.