

**DISTRIBUTION OF STATE PERSONAL INCOME TAX
ALL RESIDENT FILERS
ALL RESIDENT FILING STATUS' COMBINED*
FINAL LIABILITY BASIS**
TAX YEAR 2014 TAX RETURNS
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI ¹	Curr Effec Tax Rate ²	Curr Law Tax Liability	Prop Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Inc Tax Rate	Aggregate Inc Tax Change
5.0%	\$0	\$5,000	86,724	\$2,740	0.0%	\$0	\$0	\$0		0.0%	\$0
12.6%	\$5,000	\$10,000	133,101	\$7,745	0.0%	\$0	\$0	\$0		0.0%	\$0
22.6%	\$10,000	\$15,000	175,544	\$12,617	0.0%	\$0	\$0	\$0		0.0%	\$0
31.8%	\$15,000	\$20,000	159,721	\$17,383	0.3%	\$60	\$0	(\$60)	-100.0%	0.0%	(\$9,605,360)
39.2%	\$20,000	\$25,000	129,054	\$22,421	0.9%	\$208	\$0	(\$208)	-100.0%	0.0%	(\$26,904,277)
45.5%	\$25,000	\$30,000	109,265	\$27,426	1.4%	\$372	\$144	(\$229)	-61.4%	0.5%	(\$24,990,897)
55.5%	\$30,000	\$40,000	176,207	\$34,774	1.7%	\$577	\$423	(\$155)	-26.8%	1.2%	(\$27,299,272)
63.4%	\$40,000	\$50,000	136,297	\$44,758	1.9%	\$834	\$774	(\$61)	-7.3%	1.7%	(\$8,247,172)
69.5%	\$50,000	\$60,000	106,543	\$54,820	1.9%	\$1,060	\$1,063	\$3	0.3%	1.9%	\$361,446
74.4%	\$60,000	\$70,000	86,502	\$64,829	2.0%	\$1,302	\$1,341	\$39	3.0%	2.1%	\$3,375,839
78.5%	\$70,000	\$80,000	72,124	\$74,851	2.1%	\$1,570	\$1,628	\$57	3.6%	2.2%	\$4,131,320
82.0%	\$80,000	\$90,000	61,143	\$84,854	2.2%	\$1,842	\$1,937	\$95	5.1%	2.3%	\$5,786,156
85.0%	\$90,000	\$100,000	51,834	\$94,874	2.2%	\$2,132	\$2,270	\$138	6.5%	2.4%	\$7,134,300
89.5%	\$100,000	\$120,000	78,939	\$109,340	2.3%	\$2,541	\$2,766	\$225	8.9%	2.5%	\$17,753,623
92.5%	\$120,000	\$140,000	51,834	\$129,254	2.4%	\$3,107	\$3,431	\$323	10.4%	2.7%	\$16,760,046
94.4%	\$140,000	\$160,000	33,897	\$149,333	2.5%	\$3,742	\$4,077	\$335	8.9%	2.7%	\$11,348,642
95.7%	\$160,000	\$180,000	22,627	\$169,307	2.7%	\$4,498	\$4,761	\$264	5.9%	2.8%	\$5,963,316
96.6%	\$180,000	\$200,000	15,088	\$189,378	2.8%	\$5,259	\$5,446	\$186	3.5%	2.9%	\$2,811,366
97.8%	\$200,000	\$250,000	21,391	\$221,727	2.9%	\$6,348	\$6,439	\$91	1.4%	2.9%	\$1,939,827
98.5%	\$250,000	\$300,000	11,176	\$272,572	3.0%	\$8,182	\$8,171	(\$10)	-0.1%	3.0%	(\$114,662)
98.9%	\$300,000	\$350,000	6,566	\$323,068	3.3%	\$10,712	\$10,733	\$21	0.2%	3.3%	\$136,755
99.1%	\$350,000	\$400,000	4,277	\$373,629	3.0%	\$11,258	\$11,294	\$36	0.3%	3.0%	\$155,065
99.3%	\$400,000	\$450,000	3,012	\$423,640	2.9%	\$12,339	\$12,413	\$73	0.6%	2.9%	\$220,895
99.4%	\$450,000	\$500,000	2,234	\$473,986	2.8%	\$13,163	\$13,250	\$87	0.7%	2.8%	\$194,609
99.6%	\$500,000	\$600,000	2,911	\$544,784	2.9%	\$15,906	\$16,096	\$190	1.2%	3.0%	\$552,504
99.7%	\$600,000	\$700,000	1,764	\$647,434	2.8%	\$18,322	\$18,652	\$329	1.8%	2.9%	\$581,017
99.7%	\$700,000	\$800,000	1,231	\$748,063	2.7%	\$20,323	\$20,847	\$524	2.6%	2.8%	\$645,357
99.8%	\$800,000	\$900,000	846	\$846,767	2.6%	\$22,337	\$23,070	\$733	3.3%	2.7%	\$620,215
99.8%	\$900,000	\$1,000,000	603	\$946,825	2.7%	\$25,441	\$26,397	\$956	3.8%	2.8%	\$576,513
100.0%	\$1,000,000 plus		3,158	\$2,719,092	1.6%	\$43,548	\$49,854	\$6,306	14.5%	1.8%	\$19,914,993
			1,745,613								\$3,802,164

Current Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000
\$12.5k/\$25k - \$50k/\$100k
\$50k/\$100k plus

Rates

2%
4%
6%

Proposed Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000
\$12.5k/\$25k - \$50k/\$100k
\$50k/\$100k plus

Rates

4.00%
4.00%
4.00%

100% Federal Income Tax Deduction
100% Excess Federal Itemized Deduction
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions

0% Federal Income Tax Deduction
100% Excess Federal Itemized Deduction
\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions

¹ FAGI stands for federal adjusted gross income; the starting point for the state income tax return.

² Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

* Includes all resident filing status'; single, married filing separately, joint, qualifying surviving spouses, and head-of-household filers.

** Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.

**DISTRIBUTION OF STATE PERSONAL INCOME TAX
ALL RESIDENT FILERS
SINGLE / MARRIED SEPARATE FILERS
FINAL LIABILITY BASIS**
TAX YEAR 2014 TAX RETURNS
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI ¹	Curr Effec Tax Rate ²	Current Law Tax Liability	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
9.9%	\$0	\$5,000	73,332	\$2,713	0.0%	\$0	\$0	\$0		0.0%	\$0
22.2%	\$5,000	\$10,000	91,590	\$7,550	0.2%	\$19	\$0	(\$19)	-100.0%	0.0%	(\$1,703,959)
34.6%	\$10,000	\$15,000	91,908	\$12,454	0.7%	\$81	\$0	(\$81)	-100.0%	0.0%	(\$7,463,619)
44.6%	\$15,000	\$20,000	74,154	\$17,397	1.2%	\$211	\$144	(\$66)	-31.6%	0.8%	(\$4,930,231)
52.7%	\$20,000	\$25,000	60,686	\$22,408	1.6%	\$350	\$307	(\$43)	-12.4%	1.4%	(\$2,636,294)
59.7%	\$25,000	\$30,000	51,420	\$27,426	1.8%	\$491	\$483	(\$8)	-1.7%	1.8%	(\$418,451)
71.0%	\$30,000	\$40,000	84,267	\$34,803	2.0%	\$692	\$734	\$42	6.0%	2.1%	\$3,508,971
79.9%	\$40,000	\$50,000	65,841	\$44,731	2.1%	\$926	\$1,024	\$98	10.6%	2.3%	\$6,471,459
86.0%	\$50,000	\$60,000	45,462	\$54,657	2.2%	\$1,183	\$1,352	\$169	14.3%	2.5%	\$7,702,499
90.0%	\$60,000	\$70,000	29,872	\$64,646	2.2%	\$1,413	\$1,637	\$223	15.8%	2.5%	\$6,672,752
92.7%	\$70,000	\$80,000	19,841	\$74,643	2.3%	\$1,723	\$1,942	\$220	12.7%	2.6%	\$4,356,192
94.5%	\$80,000	\$90,000	13,548	\$84,685	2.4%	\$2,048	\$2,256	\$208	10.1%	2.7%	\$2,816,184
95.8%	\$90,000	\$100,000	9,341	\$94,756	2.5%	\$2,373	\$2,579	\$206	8.7%	2.7%	\$1,925,547
97.3%	\$100,000	\$120,000	11,466	\$108,849	2.7%	\$2,906	\$3,062	\$156	5.4%	2.8%	\$1,787,660
98.1%	\$120,000	\$140,000	6,230	\$129,068	2.8%	\$3,618	\$3,702	\$84	2.3%	2.9%	\$525,642
98.6%	\$140,000	\$160,000	3,456	\$149,114	2.5%	\$3,767	\$3,766	(\$1)	0.0%	2.5%	(\$1,256)
98.9%	\$160,000	\$180,000	2,197	\$169,309	3.0%	\$5,065	\$4,993	(\$71)	-1.4%	2.9%	(\$157,044)
99.1%	\$180,000	\$200,000	1,525	\$189,449	3.0%	\$5,711	\$5,563	(\$148)	-2.6%	2.9%	(\$225,751)
99.4%	\$200,000	\$250,000	2,227	\$222,180	2.7%	\$6,082	\$5,898	(\$184)	-3.0%	2.7%	(\$409,485)
99.6%	\$250,000	\$300,000	1,266	\$272,844	3.2%	\$8,695	\$8,460	(\$235)	-2.7%	3.1%	(\$297,941)
99.7%	\$300,000	\$350,000	761	\$321,966	3.1%	\$9,990	\$9,825	(\$165)	-1.6%	3.1%	(\$125,353)
99.8%	\$350,000	\$400,000	500	\$373,566	2.9%	\$11,007	\$10,737	(\$270)	-2.5%	2.9%	(\$134,848)
99.8%	\$400,000	\$450,000	334	\$424,475	2.3%	\$9,736	\$9,441	(\$295)	-3.0%	2.2%	(\$98,607)
99.8%	\$450,000	\$500,000	259	\$473,334	3.0%	\$14,396	\$14,104	(\$292)	-2.0%	3.0%	(\$75,696)
99.9%	\$500,000	\$600,000	311	\$544,571	3.0%	\$16,374	\$16,215	(\$158)	-1.0%	3.0%	(\$49,293)
99.9%	\$600,000	\$700,000	225	\$642,918	2.8%	\$18,080	\$17,925	(\$154)	-0.9%	2.8%	(\$34,725)
99.9%	\$700,000	\$800,000	122	\$747,248	2.5%	\$18,439	\$18,163	(\$276)	-1.5%	2.4%	(\$33,701)
99.9%	\$800,000	\$900,000	112	\$843,874	2.6%	\$21,720	\$21,885	\$165	0.8%	2.6%	\$18,483
99.9%	\$900,000	\$1,000,000	80	\$943,984	2.6%	\$24,804	\$25,737	\$933	3.8%	2.7%	\$74,662
100.0%	\$1,000,000 plus		411	\$3,128,645	1.1%	\$35,548	\$42,364	\$6,817	19.2%	1.4%	\$2,801,596
			742,744								\$19,865,395

<u>Current Law Scenario (Single/Joint)</u>	<u>Rates</u>	<u>Proposed Law Scenario (Single/Joint)</u>	<u>Rates</u>
\$0 - \$12,500 / \$25,000	2%	\$0 - \$12,500 / \$25,000	4.00%
\$12.5k/\$25k - \$50k/\$100k	4%	\$12.5k/\$25k - \$50k/\$100k	4.00%
\$50k/\$100k plus	6%	\$50k/\$100k plus	4.00%
		0	0.00%
100% Federal Income Tax Deduction		0% Federal Income Tax Deduction	
100% Excess Federal Itemized Deduction		100% Excess Federal Itemized Deduction	
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions		\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions	
0		0	

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** Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.

**DISTRIBUTION OF STATE PERSONAL INCOME TAX
ALL RESIDENT FILERS
JOINT / WIDOWER FILERS
FINAL LIABILITY BASIS**
TAX YEAR 2014 TAX RETURNS
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross	Adjusted Income	Number Returns	Average FAGI ¹	Curr Effec Tax Rate ²	Current Law Tax Liability ³	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
1.1%	\$0	\$5,000	6,556	\$2,559	0.0%	\$0	\$0	\$0		0.0%	\$0
2.8%	\$5,000	\$10,000	10,143	\$7,752	0.0%	\$0	\$0	\$0		0.0%	\$0
5.4%	\$10,000	\$15,000	15,709	\$12,654	0.0%	\$0	\$0	\$0		0.0%	\$0
8.5%	\$15,000	\$20,000	18,494	\$17,514	0.0%	\$0	\$0	\$0		0.0%	\$0
11.8%	\$20,000	\$25,000	20,399	\$22,526	0.0%	\$0	\$0	\$0		0.0%	\$0
15.2%	\$25,000	\$30,000	20,394	\$27,491	0.3%	\$88	\$27	(\$88)	-100.0%	0.0%	(\$1,786,230)
22.0%	\$30,000	\$40,000	40,514	\$35,016	0.7%	\$244	\$52	(\$192)	-78.5%	0.1%	(\$7,761,057)
28.6%	\$40,000	\$50,000	39,787	\$44,952	1.3%	\$564	\$457	(\$107)	-18.9%	1.0%	(\$4,241,199)
35.4%	\$50,000	\$60,000	41,437	\$55,076	1.5%	\$828	\$786	(\$42)	-5.1%	1.4%	(\$1,750,283)
42.7%	\$60,000	\$70,000	43,801	\$65,023	1.7%	\$1,135	\$1,146	\$11	1.0%	1.8%	\$487,228
50.0%	\$70,000	\$80,000	43,769	\$74,993	1.9%	\$1,420	\$1,484	\$63	4.5%	2.0%	\$2,776,526
57.0%	\$80,000	\$90,000	42,223	\$84,941	2.0%	\$1,717	\$1,835	\$118	6.9%	2.2%	\$4,969,014
63.5%	\$90,000	\$100,000	38,908	\$94,925	2.1%	\$2,026	\$2,196	\$171	8.4%	2.3%	\$6,641,596
74.0%	\$100,000	\$120,000	63,249	\$109,456	2.2%	\$2,430	\$2,711	\$282	11.6%	2.5%	\$17,812,820
81.2%	\$120,000	\$140,000	43,415	\$129,298	2.3%	\$2,990	\$3,390	\$400	13.4%	2.6%	\$17,381,027
86.0%	\$140,000	\$160,000	29,286	\$149,368	2.5%	\$3,703	\$4,113	\$411	11.1%	2.8%	\$12,032,621
89.3%	\$160,000	\$180,000	19,780	\$169,315	2.6%	\$4,400	\$4,731	\$331	7.5%	2.8%	\$6,540,183
91.5%	\$180,000	\$200,000	13,159	\$189,359	2.7%	\$5,178	\$5,430	\$253	4.9%	2.9%	\$3,325,895
94.6%	\$200,000	\$250,000	18,615	\$221,665	2.9%	\$6,355	\$6,501	\$145	2.3%	2.9%	\$2,708,225
96.2%	\$250,000	\$300,000	9,619	\$272,526	3.0%	\$8,090	\$8,129	\$39	0.5%	3.0%	\$374,432
97.1%	\$300,000	\$350,000	5,630	\$323,173	3.0%	\$9,639	\$9,706	\$66	0.7%	3.0%	\$373,300
97.7%	\$350,000	\$400,000	3,667	\$373,593	3.0%	\$11,259	\$11,362	\$103	0.9%	3.0%	\$378,952
98.2%	\$400,000	\$450,000	2,623	\$423,565	3.0%	\$12,641	\$12,780	\$139	1.1%	3.0%	\$365,180
98.5%	\$450,000	\$500,000	1,925	\$474,067	2.7%	\$12,932	\$13,093	\$161	1.2%	2.8%	\$309,723
98.9%	\$500,000	\$600,000	2,515	\$544,772	2.9%	\$15,847	\$16,110	\$264	1.7%	3.0%	\$663,095
99.2%	\$600,000	\$700,000	1,502	\$648,001	2.8%	\$18,357	\$18,782	\$426	2.3%	2.9%	\$639,573
99.4%	\$700,000	\$800,000	1,081	\$748,313	2.7%	\$20,545	\$21,181	\$636	3.1%	2.8%	\$687,594
99.5%	\$800,000	\$900,000	712	\$847,205	2.6%	\$22,194	\$23,066	\$872	3.9%	2.7%	\$620,865
99.6%	\$900,000	\$1,000,000	509	\$947,253	2.7%	\$25,622	\$26,645	\$1,023	4.0%	2.8%	\$520,700
100.0%	\$1,000,000 plus		2,684	\$2,665,469	1.7%	\$44,850	\$51,162	\$6,312	14.1%	1.9%	\$16,941,543
			602,105								\$81,011,323

<u>Current Law Scenario (Single/Joint)</u>	<u>Rates</u>	<u>Proposed Law Scenario (Single/Joint)</u>	<u>Rates</u>
\$0 - \$12,500 / \$25,000	2%	\$0 - \$12,500 / \$25,000	4.00%
\$12.5k/\$25k - \$50k/\$100k	4%	\$12.5k/\$25k - \$50k/\$100k	4.00%
\$50k/\$100k plus	6%	\$50k/\$100k plus	4.00%
		0	0.00%
100% Federal Income Tax Deduction		0% Federal Income Tax Deduction	
100% Excess Federal Itemized Deduction		100% Excess Federal Itemized Deduction	
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions		\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions	
0		0	

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2 Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

** Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.

**DISTRIBUTION OF STATE PERSONAL INCOME TAX
ALL RESIDENT FILERS
HEAD OF HOUSEHOLD FILERS
FINAL LIABILITY BASIS**
TAX YEAR 2014 TAX RETURNS
CURRENT LAW BASELINE**

Cumm. Return %	Federal Gross Income	Adjusted Income	Number Returns	Average FAGI ¹	Curr Effec Tax Rate ²	Current Law Tax Liability ³	Proposed Law Tax Liability	Income Tax \$ Change	Income Tax % Change	Prop Effec Tax Rate	Aggregate Tax Change
1.7%	\$0	\$5,000	6,836	\$3,208	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
9.5%	\$5,000	\$10,000	31,368	\$8,314	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
26.5%	\$10,000	\$15,000	67,927	\$12,827	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
43.2%	\$15,000	\$20,000	67,073	\$17,332	0.0%	\$0	\$0	\$0	0.0%	0.0%	\$0
55.2%	\$20,000	\$25,000	47,969	\$22,394	0.5%	\$120	\$0	(\$120)	-100.0%	0.0%	(\$5,769,720)
64.5%	\$25,000	\$30,000	37,451	\$27,391	1.3%	\$364	\$0	(\$364)	-100.0%	0.0%	(\$13,645,997)
77.4%	\$30,000	\$40,000	51,426	\$34,537	1.9%	\$652	\$204	(\$448)	-68.7%	0.6%	(\$23,047,187)
85.0%	\$40,000	\$50,000	30,669	\$44,565	2.2%	\$987	\$645	(\$342)	-34.6%	1.4%	(\$10,477,432)
89.9%	\$50,000	\$60,000	19,644	\$54,657	2.3%	\$1,264	\$980	(\$285)	-22.5%	1.8%	(\$5,590,769)
93.1%	\$60,000	\$70,000	12,829	\$64,590	2.5%	\$1,609	\$1,314	(\$295)	-18.3%	2.0%	(\$3,784,141)
95.2%	\$70,000	\$80,000	8,514	\$74,606	2.7%	\$1,988	\$1,635	(\$353)	-17.7%	2.2%	(\$3,001,398)
96.6%	\$80,000	\$90,000	5,372	\$84,594	2.7%	\$2,306	\$1,934	(\$372)	-16.1%	2.3%	(\$1,999,042)
97.5%	\$90,000	\$100,000	3,585	\$94,618	2.8%	\$2,662	\$2,263	(\$400)	-15.0%	2.4%	(\$1,432,844)
98.5%	\$100,000	\$120,000	4,224	\$108,935	2.9%	\$3,212	\$2,775	(\$437)	-13.6%	2.5%	(\$1,846,857)
99.1%	\$120,000	\$140,000	2,189	\$128,911	3.1%	\$3,985	\$3,461	(\$524)	-13.1%	2.7%	(\$1,146,623)
99.4%	\$140,000	\$160,000	1,155	\$149,110	3.1%	\$4,663	\$4,072	(\$591)	-12.7%	2.7%	(\$682,722)
99.5%	\$160,000	\$180,000	650	\$169,082	3.3%	\$5,551	\$4,905	(\$646)	-11.6%	2.9%	(\$419,823)
99.6%	\$180,000	\$200,000	404	\$189,735	3.3%	\$6,218	\$5,504	(\$715)	-11.5%	2.9%	(\$288,779)
99.8%	\$200,000	\$250,000	549	\$221,970	3.2%	\$7,176	\$7,004	(\$171)	-2.4%	3.2%	(\$94,115)
99.8%	\$250,000	\$300,000	291	\$272,916	3.3%	\$8,993	\$8,336	(\$657)	-7.3%	3.1%	(\$191,153)
99.9%	\$300,000	\$350,000	175	\$324,463	3.4%	\$10,874	\$10,238	(\$635)	-5.8%	3.2%	(\$111,192)
99.9%	\$350,000	\$400,000	110	\$375,102	3.3%	\$12,355	\$11,545	(\$809)	-6.6%	3.1%	(\$89,039)
99.9%	\$400,000	\$450,000	55	\$422,150	3.3%	\$13,764	\$12,934	(\$831)	-6.0%	3.1%	(\$45,679)
99.9%	\$450,000	\$500,000	50	\$474,249	3.3%	\$15,649	\$14,861	(\$788)	-5.0%	3.1%	(\$39,418)
100.0%	\$500,000	\$600,000	85	\$545,942	2.9%	\$15,954	\$15,233	(\$721)	-4.5%	2.8%	(\$61,298)
100.0%	\$600,000	\$700,000	37	\$651,893	2.8%	\$18,411	\$17,767	(\$644)	-3.5%	2.7%	(\$23,831)
100.0%	\$700,000	\$800,000	28	\$741,958	2.7%	\$19,939	\$19,634	(\$305)	-1.5%	2.6%	(\$8,537)
100.0%	\$800,000	\$900,000	22	\$847,305	3.6%	\$30,112	\$29,242	(\$870)	-2.9%	3.5%	(\$19,134)
100.0%	\$900,000	\$1,000,000	14	\$947,523	2.4%	\$22,525	\$21,178	(\$1,346)	-6.0%	2.2%	(\$18,849)
100.0%	\$1,000,000 plus		63	\$2,331,754	1.7%	\$40,268	\$42,996	\$2,728	6.8%	1.8%	\$171,854
			400,764								(\$73,663,723)

Current Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000
\$12.5k/\$25k - \$50k/\$100k
\$50k/\$100k plus

Rates

2%
4%
6%

Proposed Law Scenario (Single/Joint)

\$0 - \$12,500 / \$25,000
\$12.5k/\$25k - \$50k/\$100k
\$50k/\$100k plus
0

Rates

4.00%
4.00%
4.00%
0.00%

100% Federal Income Tax Deduction
100% Excess Federal Itemized Deduction
\$4,500 / \$9,000 / \$1,000 Standard & Dependent Deductions
0

0% Federal Income Tax Deduction
100% Excess Federal Itemized Deduction
\$10,000 / \$20,000 / \$1,000 Standard & Dependent Deductions
0

1 FAGI stands for federal adjusted gross income; the starting point for the state income tax return.

2 Effective tax rate is tax liability divided by federal adjusted gross income. It reflects the overall tax imposed, inclusive of the actual taxable income base and the marginal tax rate structure.

** Tax table liability is prior to any credits (nonrefundable or refundable) that determine final liability. Final liability incorporates all such tax credits.