

Pre-Filing Tax Credits

Formal written suggestions by Mayor Randy Roach:

Article II Section A (3)(b) of the Constitution of 1974 currently provides:

“No measure levying or authorizing a new tax by the state or by any statewide political subdivision whose boundaries are coterminous with the state; increasing an existing tax by the state or by any statewide political subdivision whose boundaries are coterminous with the state; or legislating with regard to tax exemptions, exclusions, deductions or credits shall be introduced or enacted during a regular session held in an even-numbered year.”

Suggestion:

Amend Article II Section A (3)(b) of the Constitution of 1974 to require: a) the pre-filing of any bill or resolution relating to tax exemptions, exclusions, deductions or credits prior to the 45th calendar day prior to the first day of a regular session; and b) that these instruments must first be reviewed by the Louisiana Tax Institute (HB 1120) as to the effect on current or future state revenue.

The amendment would read as follows:

“Any bill to effect any change in laws relating to tax exemptions, exclusions, deductions or credits must be pre-filed for introduction in either house shall no later than five o’clock in the evening of the forty-fifth calendar day prior to the first day of a regular session. No instrument relating to tax exemptions, exclusions, deductions or credits shall be considered unless first reviewed by the Louisiana Tax Institute as to effect on current or future state revenue.”