

Remote Sellers Commission Financial Report as of 3.14.23

| | FY 2021-22 Budgeted | FY 2021-22 final | Over(Under) Current Budget | FY 2022-23 Budget | FY 2022-23 as of 3/14/23 | % of budget used |
|---|------------------------|---------------------|-------------------------------|----------------------|-----------------------------|---------------------|
| Revenue | | | | | | |
| 1% Commission Administration Fee | \$ 2,940,000.00 | \$ 3,175,762.41 | \$ 235,762.41 | \$ 2,267,870.31 | \$ 3,623,471.82 | |
| Expense | | | | | | |
| Operating Expenses | | | | | | |
| Bank Service Charges | 2,000.00 | 0.00 | (2,000.00) | \$ 2,000.00 | \$ 113.35 | 5.67% |
| Professional Dues/Services | 1,000.00 | 500.00 | (500.00) | \$ 3,150.00 | \$ 994.00 | 31.56% |
| Equipment Expense | 4,500.00 | 292.07 | (4,207.93) | \$ 4,500.00 | \$ 314.32 | 6.98% |
| IT Services | 62,000.00 | 32,121.62 | (29,878.38) | \$ 42,735.60 | \$ 11,694.94 | 27.37% |
| Office Supplies | 5,000.00 | 0.00 | (5,000.00) | \$ 12,000.00 | \$ 1,676.59 | 13.97% |
| Postage | | | | \$ 5,000.00 | \$ - | 0.00% |
| Payroll Expenses | 3,000.00 | 2,400.00 | (600.00) | \$ 2,500.00 | \$ 1,687.35 | 67.49% |
| Rent Expense | 80,000.00 | 16,292.28 | (63,707.72) | \$ 57,867.33 | \$ 35,678.53 | 61.66% |
| Furniture Expense | 0.00 | 0.00 | 0.00 | \$ 140,000.00 | \$ 124,950.56 | 89.25% |
| Software | 5,000.00 | 4,563.33 | (436.67) | \$ 6,700.00 | \$ 5,391.07 | 80.46% |
| Staff Support (LDR) | 10,000.00 | 0.00 | (10,000.00) | \$ - | \$ - | 0.00% |
| Telephone Expense | 3,350.00 | 1,546.32 | (1,803.68) | \$ 3,060.00 | \$ 136.25 | 4.45% |
| Total Operating Expenses | \$ 175,850.00 | \$ 57,715.62 | (118,134.38) | \$ 279,512.93 | \$ 182,636.96 | 65.34% |
| Personnel Expenses | | | | | | |
| Benefits | \$ 300,000.00 | 111,074.40 | (188,925.60) | \$ 353,392.06 | \$ 113,920.50 | 32.24% |
| Salaries | \$ 600,000.00 | 219,088.67 | (380,911.33) | \$ 674,412.32 | \$ 169,660.38 | 25.16% |
| Personnel Expenses - Other | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| Total Personnel Expenses | \$ 900,000.00 | \$ 330,163.07 | (569,836.93) | 1,027,804.38 | 283,580.88 | 27.59% |
| Professional Services | | | | | | |
| Statistician | \$ - | \$ - | \$ - | \$ 15,000.00 | \$ - | 0.00% |
| Financial Services | \$ 75,000.00 | \$ 4,600.00 | (70,400.00) | \$ 150,000.00 | \$ 65,600.00 | 43.73% |
| Legal/Policy Services | \$ 130,000.00 | \$ 11,586.25 | (118,413.75) | \$ 130,000.00 | \$ 10,507.50 | 8.08% |
| Total Professional Services | \$ 205,000.00 | \$ 16,186.25 | (188,813.75) | 295,000.00 | 76,107.50 | 25.80% |
| Total Contract Audit Costs | \$ - | \$ - | 0.00 | 300,000.00 | \$ - | 0.00% |
| System Development/Maintenance | | | | | | |
| Avenu Annual | \$ 98,350.00 | \$ 98,350.00 | 0.00 | \$ 98,350.00 | \$ - | 0.00% |
| Avenu Development | \$ 247,100.00 | \$ 186,481.67 | (60,618.33) | \$ 231,100.00 | \$ 33,660.00 | 14.57% |
| Total System Development/Maintenance | \$ 345,450.00 | \$ 284,831.67 | (60,618.33) | 329,450.00 | \$ 33,660.00 | 10.22% |
| Travel Expense | \$ 12,000.00 | \$ 3,216.22 | (8,783.78) | \$ 13,000.00 | \$ 5,649.77 | 43.46% |
| Legislative Auditor Fees | | | | \$ 23,103.00 | \$ 23,103.00 | 100.00% |
| Total Expense | \$ 1,638,300.00 | \$ 692,112.83 | \$ (946,187.17) | \$ 2,267,870.31 | \$ 604,738.11 | 26.67% |