

Proposed FY 2023-24 Budget

	FY 2021-22 final	FY 2022-23 Budget	FY 2022-23 as of 6.5.23	Over(Under) Current Budget	FY 2023-24 Proposed Budget
Revenue					
1% Commission Administration Fee	\$ 3,175,762.41	\$ 2,267,870.31	\$ 4,489,806.29	\$ 2,221,935.98	\$ 4,000,000.00
Expense					
Operating Expenses					
Bank Service Charges	\$ -	\$ 2,000.00	\$ 113.35	\$ (1,886.65)	\$ 2,000.00
Professional Dues/Services	\$ 500.00	\$ 3,150.00	\$ 1,748.00	\$ (1,402.00)	\$ 650.00
Equipment Expense	\$ 292.07	\$ 4,500.00	\$ 3,301.17	\$ (1,198.83)	\$ 4,500.00
IT Services	\$ 32,121.62	\$ 42,735.60	\$ 10,692.13	\$ (32,043.47)	\$ 42,000.00
Office Supplies	\$ -	\$ 12,000.00	\$ 2,168.59	\$ (9,831.41)	\$ 12,000.00
Postage		\$ 5,000.00	\$ -	\$ (5,000.00)	\$ 5,000.00
Payroll Expenses	\$ 2,400.00	\$ 2,500.00	\$ 2,132.35	\$ (367.65)	\$ 2,550.00
Rent Expense	\$ 16,292.28	\$ 57,867.33	\$ 47,158.64	\$ (10,708.69)	\$ 50,000.00
Furniture Expense	\$ -	\$ 140,000.00	\$ 124,950.56	\$ (15,049.44)	\$ 2,500.00
Software	\$ 4,563.33	\$ 6,700.00	\$ 5,848.57	\$ (851.43)	\$ 8,250.00
Telephone/Internet Expense	\$ 1,546.32	\$ 3,060.00	\$ 4,544.66	\$ 1,484.66	\$ 15,000.00
Other	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Total Operating Expenses	\$ 57,715.62	\$ 279,512.93	\$ 202,658.02	\$ (76,854.91)	\$ 149,450.00
Personnel Expenses				\$ -	
Benefits	\$ 111,074.40	\$ 353,392.06	\$ 149,499.90	\$ (203,892.16)	\$ 372,317.94
Salaries	\$ 219,088.67	\$ 674,412.32	\$ 256,519.97	\$ (417,892.35)	\$ 710,530.42
Personnel Expenses - Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Personnel Expenses	\$ 330,163.07	\$ 1,027,804.38	\$ 406,019.87	\$ (621,784.51)	\$ 1,082,848.36
Professional Services				\$ -	
Statistician	\$ -	\$ 15,000.00	\$ -	\$ (15,000.00)	\$ 15,000.00
Financial Services	\$ 4,600.00	\$ 150,000.00	\$ 84,590.00	\$ (65,410.00)	\$ 150,000.00
Legal/Policy Services	\$ 11,586.25	\$ 130,000.00	\$ 13,056.75	\$ (116,943.25)	\$ 130,000.00
Total Professional Services	\$ 16,186.25	\$ 295,000.00	\$ 97,646.75	\$ (197,353.25)	\$ 295,000.00
Total Contract Audit Costs	\$ -	\$ 300,000.00	\$ -	\$ (300,000.00)	\$ 300,000.00
System Development/Maintenance				\$ -	
Avenu Annual	\$ 98,350.00	\$ 98,350.00	\$ 99,999.00	\$ 1,649.00	\$ 99,999.00
Avenu Development	\$ 186,481.67	\$ 231,100.00	\$ 46,860.00	\$ (184,240.00)	\$ 230,600.00
Total System Development/Maintenance	\$ 284,831.67	\$ 329,450.00	\$ 146,859.00	\$ (182,591.00)	\$ 330,599.00
Travel Expense	\$ 3,216.22	\$ 13,000.00	\$ 7,217.24	\$ (5,782.76)	\$ 20,000.00
Legislative Auditor Fees		\$ 23,103.00	\$ 23,103.00	\$ -	\$ 42,892.00
Projected Unused 1%				\$ -	\$ 1,779,210.64
Total Expense	\$ 692,112.83	\$ 2,267,870.31	\$ 883,503.88	\$ (1,384,366.43)	\$ 4,000,000.00