

**Draft of Proposed FY 2024-25 Budget**

	FY 2021-22 final	FY 2022-23 final	FY 2023-24 Budget	FY 2023-24 as of 4/24/24	Over(Under) Current Budget	FY 2024-25 Proposed Budget
<b>Revenue</b>						
1% Commission Administration Fee	\$ 4,768,017.84	\$ 5,411,708.11	\$ 4,000,000.00	\$ 4,093,940.30	\$ (93,940.30)	\$ 4,500,000.00
<b>Expense</b>						
<b>Operating Expenses</b>						
Bank Service Charges	\$ -	\$ 113.35	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
Professional Dues/Services	\$ 500.00	\$ 1,748.00	\$ 650.00	\$ 525.00	\$ 125.00	\$ 650.00
Equipment Expense	\$ 292.07	\$ 3,301.17	\$ 4,500.00	\$ -	\$ 4,500.00	\$ 4,500.00
IT Services	\$ 32,121.62	\$ 14,137.18	\$ 42,000.00	\$ 13,441.71	\$ 28,558.29	\$ 50,000.00
Office Supplies	\$ -	\$ 2,168.59	\$ 12,000.00	\$ 2,427.33	\$ 9,572.67	\$ 18,000.00
Postage	\$ -	\$ -	\$ 5,000.00	\$ 368.28	\$ 4,631.72	\$ 5,000.00
Payroll Expenses	\$ 2,400.00	\$ 2,332.35	\$ 2,550.00	\$ 1,904.58	\$ 645.42	\$ 2,550.00
Rent Expense	\$ 16,292.28	\$ 47,158.64	\$ 50,000.00	\$ 39,816.70	\$ 10,183.30	\$ 50,000.00
Furniture Expense	\$ -	\$ 125,629.43	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 2,500.00
Software	\$ 4,563.33	\$ 5,848.57	\$ 8,250.00	\$ 2,494.40	\$ 5,755.60	\$ 8,720.00
Telephone/Internet Expense	\$ 1,546.32	\$ 7,496.45	\$ 15,000.00	\$ 5,716.61	\$ 9,283.39	\$ 16,000.00
Other	\$ -	\$ -	\$ 5,000.00	\$ 82.39	\$ 4,917.61	\$ 5,000.00
<b>Total Operating Expenses</b>	\$ 57,715.62	\$ 209,933.73	\$ 149,450.00	\$ 66,777.00	\$ 82,673.00	\$ 164,920.00
<b>Personnel Expenses</b>					\$ -	
Benefits	\$ 111,074.40	\$ 203,440.42	\$ 372,317.94	\$ 335,200.93	\$ 37,117.01	\$ 959,392.05
Salaries	\$ 219,088.67	\$ 283,211.65	\$ 710,530.42	\$ 425,930.11	\$ 284,600.31	\$ 1,174,368.62
Personnel Expenses - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Personnel Expenses</b>	\$ 330,163.07	\$ 486,652.07	\$ 1,082,848.36	\$ 761,131.04	\$ 321,717.32	\$ 2,133,760.68
<b>Professional Services</b>					\$ -	
Statistician	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 15,000.00
Financial Services	\$ 4,600.00	\$ 184,999.00	\$ 150,000.00	\$ 108,618.75	\$ 41,381.25	\$ 150,000.00
Legal/Policy Services	\$ 11,586.25	\$ 13,056.75	\$ 130,000.00	\$ 22,199.70	\$ 107,800.30	\$ 130,000.00
<b>Total Professional Services</b>	\$ 16,186.25	\$ 198,055.75	\$ 295,000.00	\$ 130,818.45	\$ 164,181.55	\$ 295,000.00
<b>Total Contract Audit Costs</b>	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00
<b>System Development/Maintenance</b>					\$ -	
Avenu Annual	\$ 98,350.00	\$ 99,999.00	\$ 99,999.00	\$ 104,998.95	\$ (4,999.95)	\$ 108,000.00
Avenu Development	\$ 186,481.67	\$ 46,860.00	\$ 230,600.00	\$ 31,680.00	\$ 198,920.00	\$ 241,000.00
<b>Total System Development/Maintenance</b>	\$ 284,831.67	\$ 146,859.00	\$ 330,599.00	\$ 136,678.95	\$ 193,920.05	\$ 349,000.00
<b>Travel Expense</b>	\$ 3,216.22	\$ 7,774.46	\$ 20,000.00	\$ 4,396.37	\$ 15,603.63	\$ 40,000.00
<b>Due to Other Agencies</b>						
Legislative Auditor Fees		\$ 23,103.00	\$ 42,892.00	\$ 42,892.00	\$ -	\$ 55,575.00
Civil Service Fees						\$ 3,000.00
Office of Risk Management Fees						\$ 2,500.00
<b>Total Due to Other Agencies</b>						\$ 61,075.00
<b>Projected Unused 1%</b>	\$ 4,075,905.01	\$ 4,339,330.10	\$ 1,779,210.64			\$ 1,113,615.95
<b>Total Expense</b>	\$ 4,768,017.84	\$ 5,388,605.11	\$ 4,000,000.00	\$ 1,099,801.81	\$ 778,095.55	\$ 4,846,371.63