



**Underpayment of Individual Income Tax
Penalty Computation 2023 Taxable Year
Resident Filers**

Attach Form R-210R to
your Form IT-540

PLEASE PRINT OR TYPE

Name as shown in the order on tax return		Social Security Number	
Yours		Yours	
Spouse's		Spouse's	

Section 1 – Required Annual Payment Computation

1	2023 tax liability - <i>See instructions.</i>		00
2	2022 tax liability - <i>See instructions.</i>		00
3	Enter the smaller of Line 1 or Line 2. If no return was filed for 2022 or you filed as a part year-resident for 2022, use the amount from Line 1.		00
4	Number of payments required for year		

Section 2 – Underpayment Computation

		04/15/23	06/15/23	09/15/23	01/15/24
5	Required payment – From Section 1, divide amount on Line 3 by the amount on Line 4. <i>See instructions.</i>		00		00
6	Amount paid for each period – <i>See instructions.</i>		00		00
7	Carryforward – Overpayment or underpayment from previous period shown on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. Note: No carryforward amount can be shown for the first period. <i>See instructions.</i>			00	00
8	Amount available for period. Add Lines 6 and 7.		00		00
9	Underpayment or overpayment – Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.		00		00

Section 3 – Exceptions

10	Exception 1 – <i>See worksheet on page 3 of the instructions. If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.</i> If you filed as a part-year resident in 2022, exceptions 2 and 3 do not apply.				
11	Exception 2 – prior year's tax liability				
12	Exception 3 – prior year's income				
13	Exception 4 – annualized income				no exception available
14	Exception 5 – installment period income				

Section 4 – Penalty Computation

15	Amount of underpayment (from Line 9 above)		00		00		00
16	Date of payment – <i>See instructions.</i>						
17	Number of days from due date of installment						
18	Penalty – <i>See instructions.</i>		00		00		00
19	Underpayment penalty – Add amounts on Line 18. Enter the total here and on Form IT-540, Line 32 if you have an overpayment. Enter the total here and on Form IT-540, Line 45 if you have a balance due.						00