

# LOUISIANA

DEPARTMENT of REVENUE

## Declaration of Estimated Tax for Corporations General Information



**SPEC CODE** – This space on the voucher is to be used only when specifically instructed by the Department of Revenue. Otherwise, leave blank.

Any corporation that can reasonably expect its income tax for the taxable year to be \$1,000 or more must make estimated tax payments.

The term “estimated tax” means the amount the taxpayer estimates to be the Louisiana income tax imposed for the current period, less the amount it estimates to be the sum of any credits allowable against the tax.

Estimated payments must be made, generally, on or before the fifteenth day of the fourth month, the sixth month, the ninth month, and the twelfth month of the taxable year. For taxable periods beginning this year, refer to the table below to determine the date the installment payments are due. The table below summarizes the due dates and amounts of installment payments where liability for declarations is caused by an event occurring within a taxable period.

### Time and Amount of Installments

The due date and the amount of the installment payments shall be determined as follows:

If a corporation's estimated tax is \$1,000 or more, it meets the requirements for paying installments. If the requirement is first met:	Number of installments to make	The following percentages of the estimated tax shall be paid on or before the 15 <sup>th</sup> day of the:			
		4 <sup>th</sup> month	6 <sup>th</sup> month	9 <sup>th</sup> month	12 <sup>th</sup> month
Before the first day of the 4 <sup>th</sup> month of the taxable year.	4	25	25	25	25
After the last day of the 3 <sup>rd</sup> month and before the first day of the 6 <sup>th</sup> month of the taxable year.	3		33 <sup>1</sup> / <sub>3</sub>	33 <sup>1</sup> / <sub>3</sub>	33 <sup>1</sup> / <sub>3</sub>
After the last day of the 5 <sup>th</sup> month and before the first day of the 9 <sup>th</sup> month.	2			50	50
After the last day of the 8 <sup>th</sup> month and before the first day of the 12 <sup>th</sup> month.	1				100

Mail the appropriate voucher and payment to the Department of Revenue, P. O. Box 91011, Baton Rouge, Louisiana 70821-9011. A CIFT-620ES for Louisiana estimated corporation income tax should not be filed if payment is made by EFT, credit card, or an electronic payment via the Department's website. Make payment to: Department of Revenue. **Do not send cash.**

If a new estimate is made after paying any installment of estimated corporation income tax, the amount of each remaining installment should be the amount of the revised estimated corporation income tax, less the total amount of any previous payments made during

the taxable year, divided by the number of remaining installments due for the taxable year.

If you had an overpayment of tax on your last year's return and elected to apply it as a credit to your estimated corporation income tax, the amount of overpayment may be applied in part or in full to any installment.

There shall be added to the tax due an amount computed at the rate of 12 percent per annum on the sum of any underpayment or nonpayment of estimated tax.

### Louisiana Estimated Corporation Income Tax – Installment Payment Due Dates\*

Year Ended	1 <sup>st</sup> Installment	2 <sup>nd</sup> Installment	3 <sup>rd</sup> Installment	4 <sup>th</sup> installment
December 31, 2014	04/15/2014	06/15/2014	09/15/2014	12/15/2014
January 31, 2015	05/15/2014	07/15/2014	10/15/2014	01/15/2015
February 28, 2015	06/15/2014	08/15/2014	11/15/2014	02/15/2015
March 31, 2015	07/15/2014	09/15/2014	12/15/2014	03/15/2015
April 30, 2015	08/15/2014	10/15/2014	01/15/2015	04/15/2015
May 31, 2015	09/15/2014	11/15/2014	02/15/2015	05/15/2015
June 30, 2015	10/15/2014	12/15/2014	03/15/2015	06/15/2015
July 31, 2015	11/15/2014	01/15/2015	04/15/2015	07/15/2015
August 31, 2015	12/15/2014	02/15/2015	05/15/2015	08/15/2015
September 30, 2015	01/15/2015	03/15/2015	06/15/2015	09/15/2015
October 31, 2015	02/15/2015	04/15/2015	07/15/2015	10/15/2015
November 30, 2015	03/15/2015	05/15/2015	08/15/2015	11/15/2015

\* If the due date falls on a weekend or a legal holiday, the return is due the next business day.

You can pay your Louisiana Estimated Tax for Corporations by Credit Card, over the Internet, or by phone.

Visit [www.revenue.louisiana.gov](http://www.revenue.louisiana.gov) or call 1-800-2PAY-TAX (1-800-272-9829)



## Worksheet for Estimating Corporation Income Tax

1. Estimated taxable income .....	1.		00
	<b>Column 1</b>		<b>Column 2</b>
	Net income in each bracket	Rate	Tax
2. Estimated income tax liability:			
a. First \$25,000 of net income .....	2a.	x 4% =	00
b. Next \$25,000 .....	2b.	x 5% =	00
c. Next \$50,000 .....	2c.	x 6% =	00
d. Next \$100,000 .....	2d.	x 7% =	00
e. Excess over \$200,000 .....	2e.	x 8% =	00
f. Total income (Add Column 1, Lines 2a through 2e and enter here.) The total should be the same as Line 1 above. ....	2f.		
g. Total tax (Add Column 2, Lines 2a through 2e and enter total here.) ...	2g.		00
3. Less estimated credits allowable against the tax and credits carried forward from 2013 .....	3.		00
4. Balance (Subtract Line 3 from Line 2g.) .....	4.		00
5. Amount of installments (Divide Line 4 by number of installments due.) Enter here and in "Amount of Payment" block on voucher. ....	5.		00

## Worksheet for Amending Estimated Income Tax

1. Amended estimated tax .....	1.		00
2. Less estimated credits allowable against the tax and credits carried forward from 2013 .....	2.		00
3. Balance (Subtract Line 2 from Line 1.) .....	3.		00
4. Less previous estimated tax payments made for this year .....	4.		00
5. Unpaid balance (Subtract Line 4 from Line 3.) .....	5.		00
6. Amount of installments (Divide Line 5 by number of installments due.) Enter here and in "Amount of Payment" block on voucher. ....	6.		00

## How to use the Declaration Voucher

1. Fill out the worksheet above to figure your estimated tax for 2014.
2. Verify your account number, name, and address on the voucher and make necessary corrections to your account at [www.revenue.louisiana.gov/latap](http://www.revenue.louisiana.gov/latap).
3. If the year end differs from the prior year, check the box at the top of the voucher. List the appropriate fiscal year ending in the space provided.
4. Enter the amount shown on Line 5 of the worksheet in the "Amount of Payment" block on the voucher.
5. Detach the voucher at the perforation and attach check or money order. Fill in Record of Estimated Tax Payment schedule below.
6. Insert voucher and payment into the pre-addressed envelope, and mail. For each later installment, you only need to complete the "Amount of Payment" block on the voucher, attach payment, insert in the envelope, and mail. However, if you must amend your estimate:
  - a. Fill out the Worksheet for Amending Estimated Income Tax above.
  - b. Complete the "Amount of Payment" block on the voucher.
  - c. Detach at the perforation and mail with the required payment. For each later installment, complete the "Amount of Payment" block on the voucher, attach payment, insert in the envelope, and mail.

## Record of Estimated Tax Payments

Voucher number	Date	Amount	Total amount paid to date
1			
2			
3			
4			
Total			